

About the Center

The H.C. Drew Center for Business and Economic Analysis (Drew CBEA) collects, tracks, and analyzes data relevant to the economy of Southwest Louisiana.

A joint venture between McNeese State University and the SWLA Alliance, the center strives to serve the community with high quality economic analysis, reports, and data collections.

Visit our website and follow us on social media to see what we have to offer.

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2nd Quarter 2020 Issue

A great deal has happened since the last quarterly report was released. In fact, a first quarter report for 2020 was deemed unnecessary as the data would not have shown much of the impact our country, state, and region, has been experiencing. Instead, the Drew CBEA released a [“current standing”](#) report to show where we were at the time in relation to the COVID-19 pandemic. There is also a [special section](#) on our website related to COVID-19 related data trends. During this pandemic, the economy has seen record increases in unemployment, unemployment insurance claims, and a national recession officially began in February 2020. There are also a host of other events and data changes that have occurred that could not possibly be covered in one quarterly report.

This issue will focus on the latest available data for the second quarter (when available) which really shows the effects of the crisis. It will also discuss some of the recovery that is underway. Many businesses in the area have taken out loans as a part of the Paycheck Protection Program (PPP) and those are analyzed at the end of the report.

As employment has started to increase as businesses have reopened, we must remember we are still a long way from where we were prior to the pandemic. While there has been growth in the economy, it may take quite a bit longer to fill in the hole caused by the dramatic drop. The state and our region have seen a spike in coronavirus cases and we remain, as of this writing, in Phase 2 of the reopening process where we have been for quite a while.

Thank you for reading and, as always, if you have any questions, feel free to contact the Drew CBEA with any questions.

Dan Groft, Ph.D.

Selected Employment Indicators – Lake Charles MSA

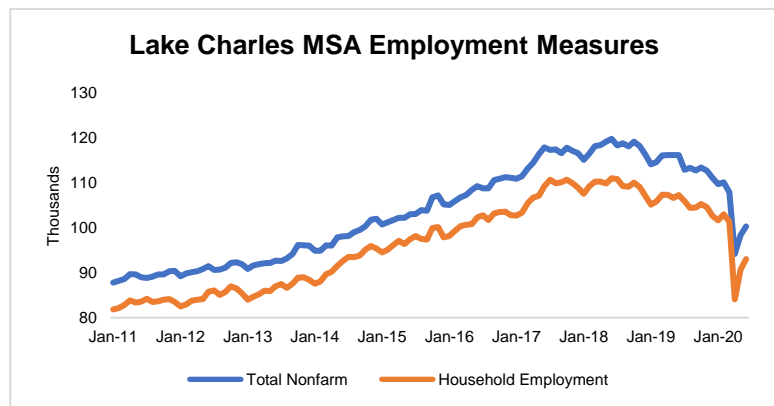
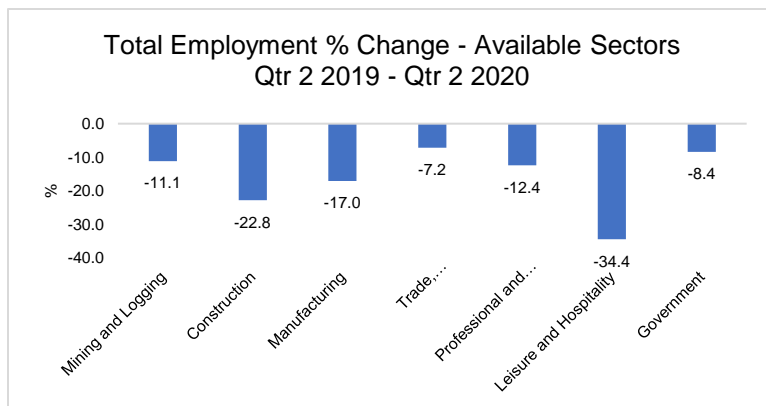
| (measures in thousands of workers) | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 |
|--|---------------|---------------|---------------|---------------|---------------|
| Total Nonfarm | 116.2 | 113.0 | 112.4 | 109.2 | 97.6 |
| Year-Over-Year Change | -2.9 | -5.4 | -5.5 | -5.7 | -18.6 |
| Year-Over-Year % Change | -2.5 | -4.6 | -4.7 | -5.0 | -16.0 |
| Mining and Logging | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| Year-Over-Year Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Year-Over-Year % Change | 0.0 | 0.0 | 0.0 | 0.0 | -11.1 |
| Construction | 24.7 | 22.8 | 22.1 | 20.5 | 19.1 |
| Year-Over-Year Change | -2.9 | -4.6 | -4.2 | -3.8 | -5.6 |
| Year-Over-Year % Change | -10.6 | -16.9 | -15.8 | -15.8 | -22.8 |
| Manufacturing | 10.8 | 10.8 | 10.6 | 10.4 | 8.9 |
| Year-Over-Year Change | 0.2 | 0.2 | -0.1 | -0.3 | -1.8 |
| Year-Over-Year % Change | 2.2 | 1.6 | -0.9 | -3.1 | -17.0 |
| Trade, Transportation, and Utilities | 18.1 | 18.3 | 18.6 | 17.9 | 16.8 |
| Year-Over-Year Change | 0.3 | 0.2 | 0.0 | -0.5 | -1.3 |
| Year-Over-Year % Change | 1.7 | 1.3 | -0.2 | -2.7 | -7.2 |
| Professional and Business Services | 10.5 | 10.0 | 10.0 | 9.9 | 9.2 |
| Year-Over-Year Change | -0.3 | -0.6 | -0.5 | -0.4 | -1.3 |
| Year-Over-Year % Change | -2.5 | -5.9 | -4.8 | -4.2 | -12.4 |
| Leisure and Hospitality | 15.2 | 14.9 | 14.9 | 14.6 | 10.0 |
| Year-Over-Year Change | -0.2 | -0.6 | -0.1 | -0.1 | -5.2 |
| Year-Over-Year % Change | -1.5 | -3.7 | -0.9 | -0.9 | -34.4 |
| Government | 15.6 | 14.7 | 15.2 | 15.1 | 14.3 |
| Year-Over-Year Change | -0.2 | -0.2 | -0.3 | -0.2 | -1.3 |
| Year-Over-Year % Change | -1.5 | -1.6 | -1.9 | -1.3 | -8.4 |
| Average Weekly Earnings (All Employees) | 800.90 | 820.60 | 819.38 | 763.25 | 727.38 |
| Year-Over-Year Change | -10.0 | -7.0 | -15.0 | -50.0 | -73.5 |
| Year-Over-Year % Change | -1.2 | -0.8 | -1.8 | -6.1 | -9.2 |
| Average Hourly Earnings (All Employees) | 22.93 | 23.74 | 24.10 | 22.99 | 21.87 |
| Year-Over-Year Change | 0.8 | 1.0 | 1.7 | 0.6 | -1.1 |
| Year-Over-Year % Change | 3.4 | 4.6 | 7.4 | 2.8 | -4.6 |

In the 2nd quarter of 2019, the Lake Charles MSA (consisting of Calcasieu and Cameron parishes) has seen a large decrease in employment compared to the same quarter the previous year. This is no doubt due to the effects of the pandemic shutdowns.

Total nonfarm employment (presented in thousands of jobs in the table) fell by 18,600 jobs over the year for a 16.0% decrease. Looking at the industries shows no industry gained jobs over the year. Due to the pandemic shutdowns and restrictions in place during the second quarter, Leisure and Hospitality experienced the largest percentage drop at 34.4% drop losing 5,200 jobs. Construction fell 5,600 jobs (-22.8%) while Manufacturing lost 1,800 jobs (-17.0%). Professional and Business services lost 1,300 jobs for a 12.4% drop. Trade, Transportation, and Utilities lost 1,300 jobs (-7.2%) and

government lost 1,300 jobs (-8.4%).

This large loss in employment also saw large drops in earnings measures. Average weekly earnings of all employments fell 9.2% while average hourly earnings fell 4.6%. Although not shown, average weekly hours of all employees in the second quarter fell 4.8% over the year.

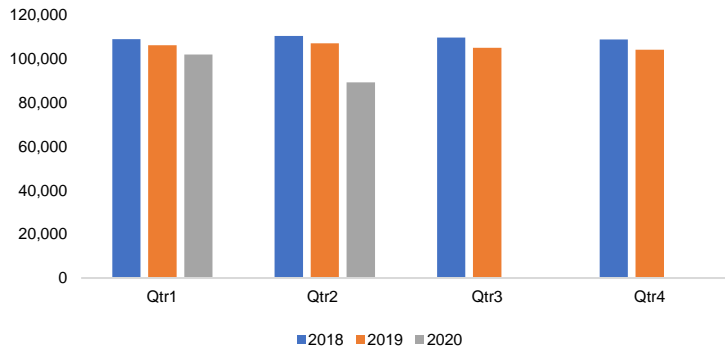


Selected Employment Indicators – Lake Charles MSA

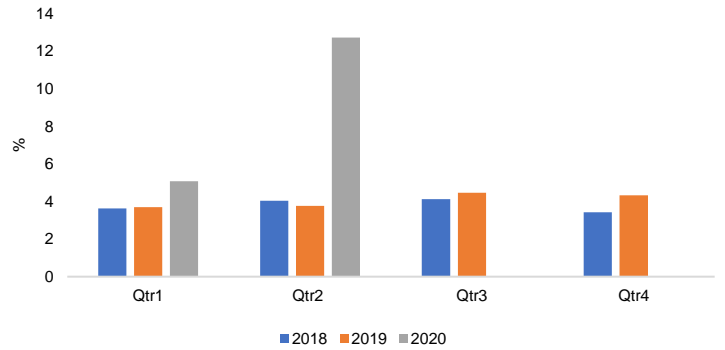
| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|
| Household Employment | 107,109 | 104,962 | 104,174 | 102,008 | 89,263 |
| Year-Over-Year Change | -3,285 | -4,784 | -4,586 | -4,111 | -17,847 |
| Year-Over-Year % Change | -3.0 | -4.4 | -4.2 | -3.9 | -16.7 |
| Household Unemployment | 4,218 | 4,937 | 4,719 | 5,458 | 13,026 |
| Year-Over-Year Change | -418 | 190 | 836 | 1,389 | 8,808 |
| Year-Over-Year % Change | -9.0 | 4.0 | 21.5 | 34.1 | 208.8 |
| Labor Force | 111,328 | 109,899 | 108,894 | 107,465 | 102,289 |
| Year-Over-Year Change | -3,703 | -4,594 | -3,750 | -2,722 | -9,039 |
| Year-Over-Year % Change | -3.2 | -4.0 | -3.3 | -2.5 | -8.1 |
| Unemployment Rate (%) | 3.8 | 4.5 | 4.3 | 5 | 12.7 |
| Year-Over-Year Change | -0.3 | 0.3 | 0.9 | 1.4 | 9.0 |

| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 |
|---------------------------|-------------|-------------|-------------|-------------|-------------|
| Total Job Openings | 5,570 | 6,629 | 5,599 | 5,026 | 3,875 |
| Year-Over-Year Change | -276 | 1,010 | 202 | -561 | -1,695 |
| Year-Over-Year % Change | -4.7 | 18.0 | 3.7 | -10.0 | -30.4 |

Lake Charles MSA Employment



Lake Charles MSA Unemployment Rate

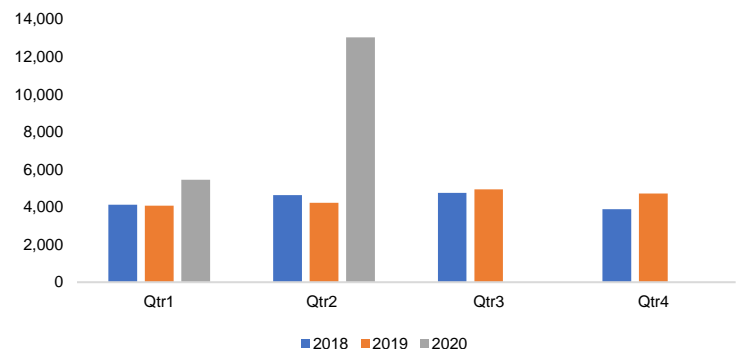


The quarterly average unemployment rate in the MSA currently sits at 12.7% which represents a 9 percentage point increase from a year ago. Lake Charles currently has the lowest unemployment rate of all MSA's in the state. The household employment measure fell by 17,847 over the year in the 2nd quarter for a 16.7% decrease. The number of unemployed increased by 8,808. This represented a dramatic 208.8% increase. As the labor force is the total of unemployed and employed, the total change in the labor force was a drop of 9,039.

Job openings in the 2nd quarter of 2020 averaged 3,875. Openings fell by 1,695 (30.4%) over the year.

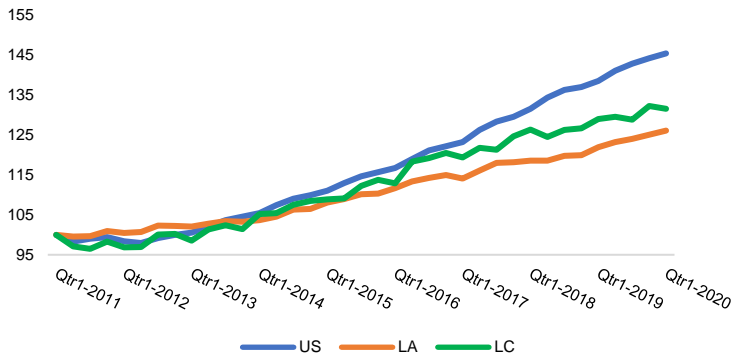
Overall, both the household and nonfarm employment measures show the MSA had been falling slightly (mainly due to construction projects finishing), but took a dramatic drop in the second quarter due to the pandemic. Many lost jobs and the unemployment rate dramatically rose.

Lake Charles MSA Unemployment



Housing Statistics

FHFA Quarterly Housing Price Indexes
(Qtr1-2011 = 100)

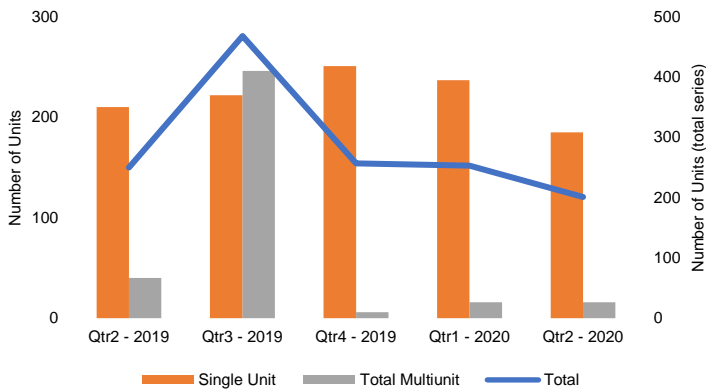


| Home Price Index Comparisons | Qtr1 – 2019 | Qtr1 – 2020 | Year-over-Year % Change |
|------------------------------|-------------|-------------|-------------------------|
| Lake Charles HPI | 126.6 | 132.2 | 4.4 |
| Louisiana HPI | 119.9 | 125.0 | 4.3 |
| US HPI | 136.9 | 144.1 | 5.2 |

The housing statistics show that prices in the area were rising slightly faster than the state but slower than the nation from 2014 - 2018. Looking at price changes over-the-year, from the first quarter of 2019 to the first quarter of 2020, housing prices have risen 4.4% in the Lake Charles MSA compared to 4.3% in LA and 5.2% in the US.

Housing Permits – Lake Charles MSA

Lake Charles MSA Building Permits



In the second quarter of 2020, single unit permits fell by 25 over-the-year while multi-unit permits fell by 24 bringing the total drop to 49. This represented a 19.6% decrease. The YTD figures show a drop of 25 in single unit and 16 for multi-unit bringing the total decrease to 41. The percentage change for total permits YTD was 15.1%. In terms of valuation, single unit permits fell \$8.6 million while multi-unit permit valuations fell \$2.3 million for a total decrease of \$10.9 million. This represented a 24.1% drop year-over-year in the 2nd quarter of 2020 for valuation of all permits. In terms of YTD numbers, the total year-over-year change in valuation for single unit permits was a drop of \$12.2 million while the drop in multi-unit permits was \$1.5 million leading to a total drop in valuation of \$13.7 million.

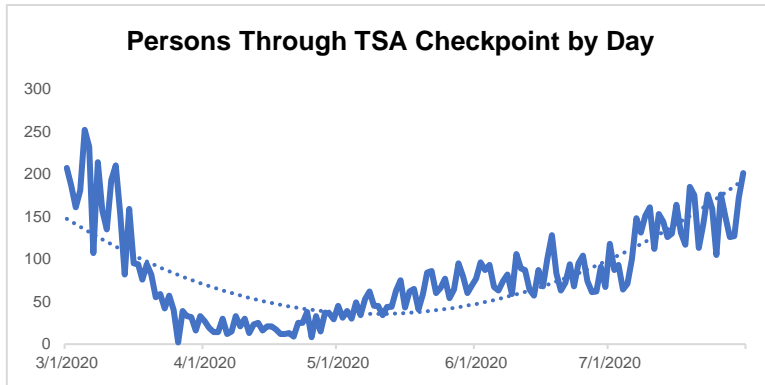
The percentage change in valuation for all permits YTD was a decrease of 15.1%.

| | | Qtr-2 2019 | Qtr-2 2020 | YoY Change | YoY % Change | Qtr-2 2019 YTD | Qtr-2 2020 YTD | YoY Change | YoY % Change |
|------------------|-------------------|------------|------------|------------|--------------|----------------|----------------|------------|--------------|
| Number | | | | | | | | | |
| | Total | 250 | 201 | -49 | -19.6 | 495 | 454 | -41 | -8.3 |
| | Single | 210 | 185 | -25 | -11.9 | 447 | 422 | -25 | -5.6 |
| | Multi-unit | 40 | 16 | -24 | -60.0 | 48 | 32 | -16 | -33.3 |
| Valuation | | | | | | | | | |
| (thousands \$) | Total | 45,129 | 34,257 | -10,872 | -24.1 | 90,889 | 77,140 | -13,749 | -15.1 |
| | Single | 41,809 | 33,243 | -8,566 | -20.5 | 86,879 | 74,670 | -12,209 | -14.1 |
| | Multi-unit | 3,320 | 1,014 | -2,306 | -69.5 | 4,010 | 2,472 | -1,538 | -38.4 |

The graph of building permits shows that there was a spike in multiunit permits in the third quarter of 2019 before falling in subsequent quarters.

Transportation Statistics

Lake Charles Regional Airport



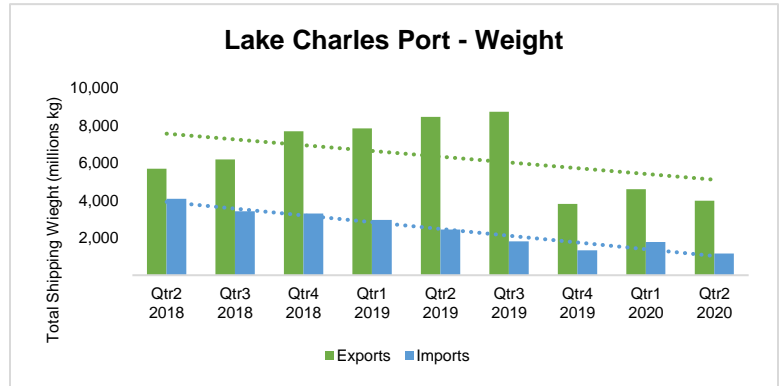
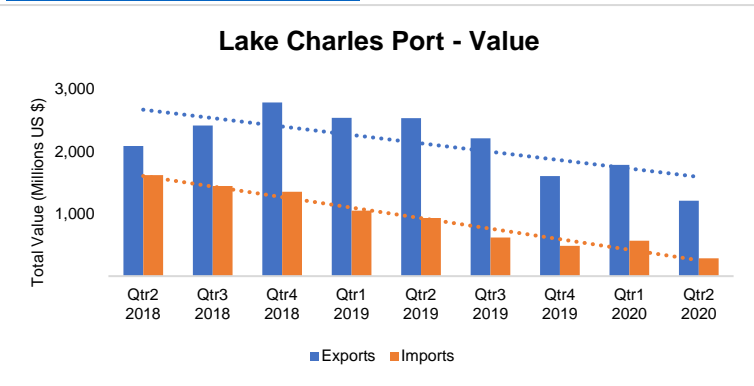
For these quarterly reports, passenger and flight statistics from the Department of Transportation are generally used. However, these usually have a much longer lag and would tell us nothing about the crucial second quarter. The Lake Charles Regional Airport has graciously shared [TSA checkpoint](#) data which serves as a proxy for the number of passengers leaving the airport. The graph to the left shows the number of people entering through the check point each day since the beginning of March 2020.

| | Qtr-1 2019 | Qtr-1 2020 | YoY Change | YoY % Change |
|-------------------|------------|------------|------------|--------------|
| Passengers | 13,331 | 12,192 | -1,139 | -8.5 |
| | Qtr-2 2019 | Qtr-2 2020 | YoY Change | YoY % Change |
| Passengers | 16,277 | 4,820 | -11,457 | -70.4 |

The Lake Charles regional airport has seen a dramatic drop in the number of passengers due to the pandemic. People passing through the TSA checkpoint in the 1st quarter of 2020 decreased 1,139 (-8.5%) compared to the 1st quarter of 2019. This decline was exacerbated as the pandemic began to hit harder throughout the second

quarter. The number passing through TSA checkpoint in the 2nd quarter of 2020 decreased 11,457 (-70.4%) since the 2nd quarter of 2019. Looking at the July figures shows that there has been a considerable uptick. This is good news, but more time is need to see how long it will take to reach pre-pandemic levels.

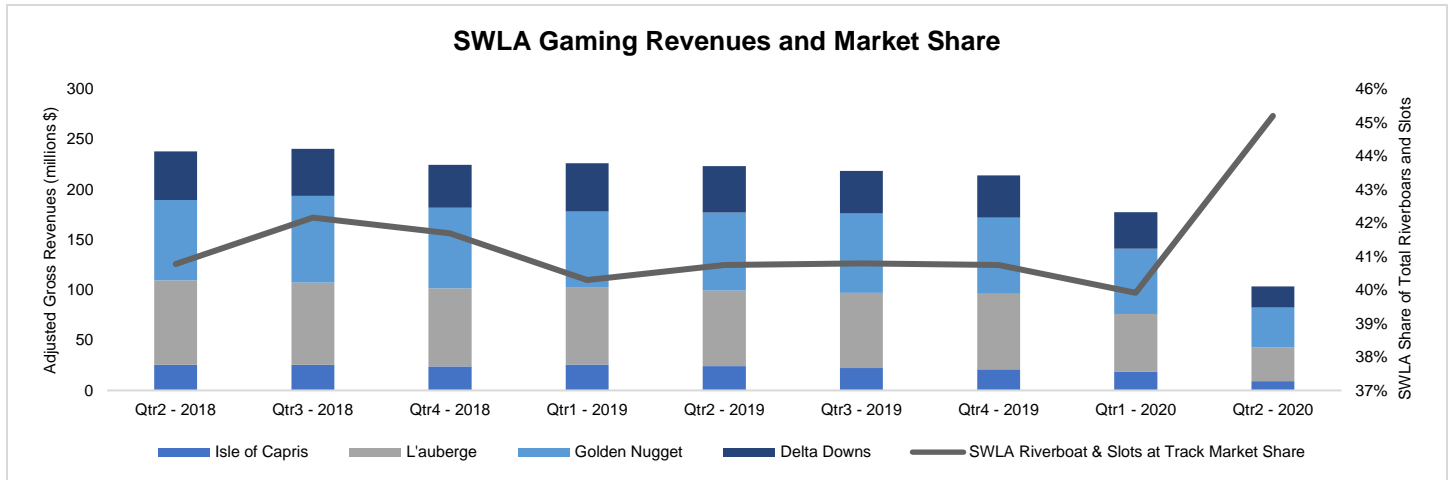
Lake Charles Port Statistics



The Lake Charles port has seen falling export and import values over the past two years as shown in the graph above. The figures in the table below show the value of exports fell \$1.3 billion (-52.1%) over the year while the total value of imports fell \$648 million (-69.4%). The total weight of all exports fell 4.5 billion kg (-52.9%) while the total weight of all imports fell 1.3 billion kg (-52.4%).

| | Qtr-2 2019 | Qtr-2 2020 | YoY Change | YoY % Change |
|--------------------------------------|------------|------------|------------|--------------|
| Value (millions \$) | | | | |
| Exports | 2,533 | 1,212 | -1,321 | -52.1 |
| Imports | 935 | 287 | -648 | -69.4 |
| Shipping Weight (millions kg) | | | | |
| Exports | 8,466 | 3,989 | -4,477 | -52.9 |
| Imports | 2,435 | 1,160 | -1,275 | -52.4 |

Gaming Statistics



| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 |
|---|--------------|--------------|--------------|--------------|--------------|
| Total State AGR (millions) | 548.2 | 535.6 | 524.9 | 444.0 | 229.2 |
| Year-Over-Year Change (millions) | -35.4 | -34.9 | -13.5 | -117.4 | -319.0 |
| Year-Over-Year % Change | -6.1 | -6.1 | -2.5 | -20.9 | -58.2 |
| Total SWLA AGR (millions) | 223.4 | 218.5 | 213.9 | 177.2 | 103.6 |
| Year-Over-Year Change (millions) | -14.6 | -22.0 | -10.6 | -49.0 | -119.8 |
| Year-Over-Year % Change | -6.1 | -9.2 | -4.7 | -21.7 | -53.6 |
| Total AGR (millions) | | | | | |
| Isle of Capri | 24.3 | 22.3 | 20.9 | 18.4 | 9.3 |
| Year-Over-Year Change (millions) | -1.1 | -3.2 | -3.1 | -7.4 | -15.0 |
| Year-Over-Year % Change | -4.2 | -12.6 | -12.9 | -28.6 | -61.7 |
| L'Auberge | 75.0 | 74.8 | 75.4 | 57.7 | 33.6 |
| Year-Over-Year Change (millions) | -9.1 | -6.9 | -2.2 | -19.2 | -41.4 |
| Year-Over-Year % Change | -10.9 | -8.5 | -2.8 | -24.9 | -55.2 |
| Golden Nugget | 77.8 | 78.8 | 75.7 | 65.0 | 39.6 |
| Year-Over-Year Change (millions) | -2.1 | -7.5 | -4.6 | -10.3 | -38.3 |
| Year-Over-Year % Change | -2.7 | -8.7 | -5.7 | -13.6 | -49.2 |
| Delta Downs | 46.2 | 42.5 | 41.9 | 36.1 | 21.1 |
| Year-Over-Year Change (millions) | -2.2 | -4.4 | -0.8 | -12.2 | -25.1 |
| Year-Over-Year % Change | -4.6 | -9.4 | -1.9 | -25.2 | -54.3 |
| Share of Total SWLA AGR | | | | | |
| Isle of Capri | 10.9% | 10.2% | 9.8% | 10.4% | 9.0% |
| L'Auberge | 33.6% | 34.2% | 35.2% | 32.6% | 32.4% |
| Golden Nugget | 34.8% | 36.1% | 35.4% | 36.6% | 38.2% |
| Delta Downs | 20.7% | 19.5% | 19.6% | 20.4% | 20.4% |
| Share of Total State AGR | | | | | |
| Isle of Capri | 4.4% | 4.2% | 4.0% | 4.2% | 4.1% |
| L'Auberge | 13.7% | 14.0% | 14.4% | 13.0% | 14.7% |
| Golden Nugget | 14.2% | 14.7% | 14.4% | 14.6% | 17.3% |
| Delta Downs | 8.4% | 7.9% | 8.0% | 8.1% | 9.2% |
| SWLA Total AGR | 40.7% | 40.8% | 40.7% | 39.9% | 45.2% |

Gaming establishments were shut down from the first half of March through the second half of May. Since that time, they've been operating at reduced capacity. This has all led to drops in gaming revenue (and admission) in the 1st and 2nd quarters of 2020. Total revenues in SWLA for the 2nd quarter of 2020 fell \$319 million for a 58.2% decrease compared to the same quarter the previous year.

Isle of Capri experienced an absolute drop of \$15 million for a 61.7% decrease over-the-year. L'Auberge had an absolute drop of \$41.4 million for a 55.2% decrease. Delta Downs experienced a \$25.1 million drop in AGR over the year for a 54.3% decrease. The Golden Nugget had an annual percentage drop in AGR of 49.2% with absolute decreases of \$38.3 million.

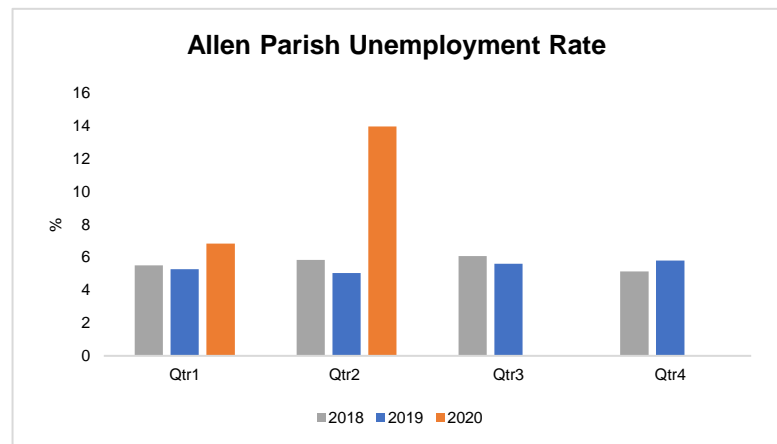
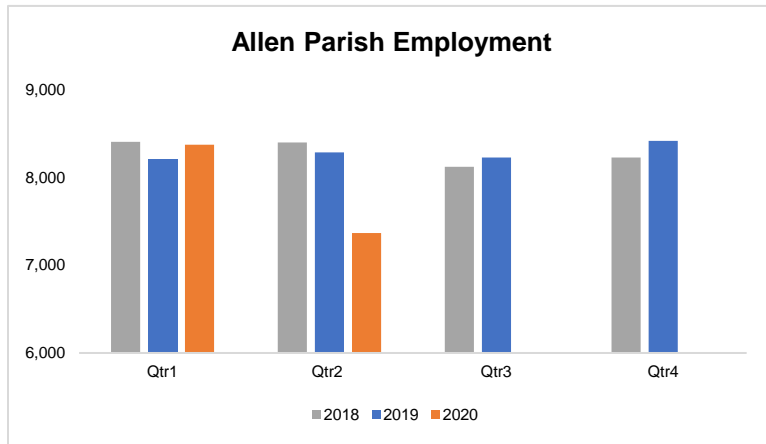
The four casinos in the region saw a sharp increase in the share

of total state revenues. The four SWLA establishments made up 45.2% of the total AGR from riverboats and slots and tracks in the state. The largest share of SWLA AGR in the 2nd quarter of 2020 came from Golden Nugget which equaled 38.2%, followed closely by L'Auberge at 32.4%.

Selected Employment Indicators – Allen Parish

| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|
| Household Employment | 8,383 | 8,217 | 8,384 | 8,374 | 7,368 |
| Year-Over-Year Change | 50 | 105 | 105 | 112 | -1,015 |
| Year-Over-Year % Change | 0.6 | 1.3 | 1.3 | 1.4 | -12.1 |
| Household Unemployment | 467 | 529 | 535 | 615 | 1,194 |
| Year-Over-Year Change | -59 | 1 | 94 | 152 | 726 |
| Year-Over-Year % Change | -11.2 | 0.3 | 21.3 | 32.7 | 155.4 |
| Labor Force | 8,850 | 8,746 | 8,919 | 8,989 | 8,561 |
| Year-Over-Year Change | -9 | 107 | 199 | 264 | -289 |
| Year-Over-Year % Change | -0.1 | 1.2 | 2.3 | 3.0 | -3.3 |
| Unemployment Rate (%) | 5.3 | 6.1 | 6.0 | 6.8 | 14.0 |
| Year-Over-Year Change | -0.7 | 0.0 | 1.0 | 1.5 | 8.7 |

| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 |
|---------------------------|-------------|-------------|-------------|-------------|-------------|
| Total Job Openings | 157 | 167 | 151 | 161 | 139 |
| Year-Over-Year Change | 46 | 20 | 7 | 10 | -18 |
| Year-Over-Year % Change | 41.6 | 13.9 | 4.6 | 6.8 | -11.3 |

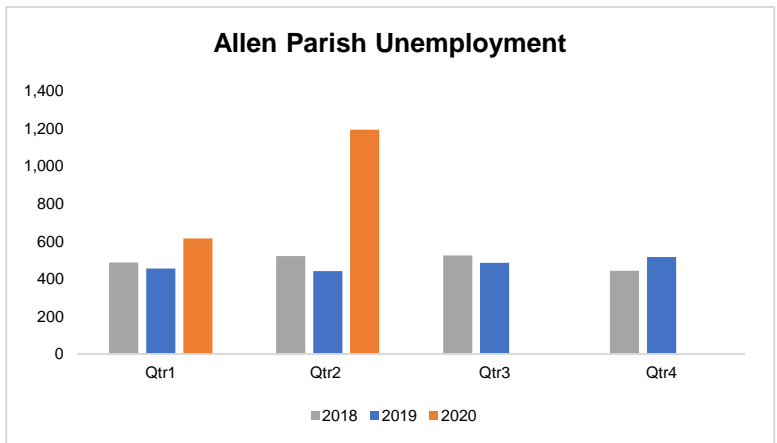


In the 2nd quarter of 2020, Allen parish saw a decrease in the labor force of 289 (-3.3%). This was broken down by an increase in household unemployment of 726 over the year (+155.4%) while the number of employed persons fell 1,015 (-12.1%) over the year. The unemployment rate rose 8.7 percentage points over the year to 14%.

Job openings in the 2nd quarter of 2020 averaged 139. Openings fell by 18 (-11.3%) over the year.

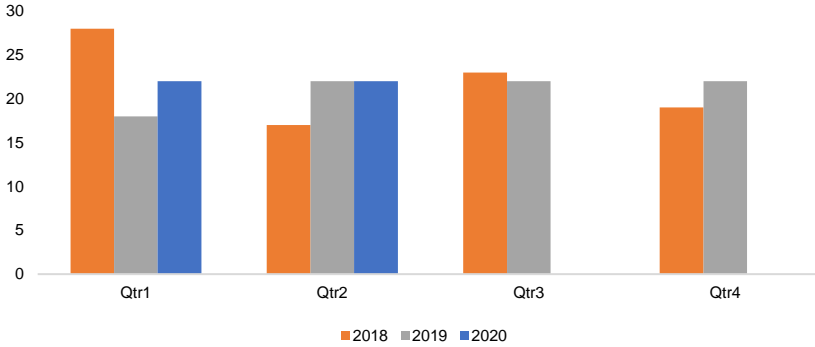
The graphs show the levels of household employment, unemployment, and the unemployment rate for each quarter compared to the same quarter the previous year.

In the 2nd quarter of 2020, Allen has had higher unemployment and lower employment figures, representing a decreasing labor force overall.



New Business Filings

Allen Parish New Domestic Business Filings



The graph to the left shows the amount of new business filings each quarter compared to the same quarter in the previous two years.

The number of new business filings in Allen parish was 22 in the 2nd quarter of 2020 which was the same to the same quarter in 2019 and 5 more compared to the same quarter 2 years ago. The YTD total for the 2nd quarter of 2020 was 44. This was 4 businesses higher than the 2nd quarter of 2019 YTD and 1 business lower than the 2nd quarter of 2018 YTD.

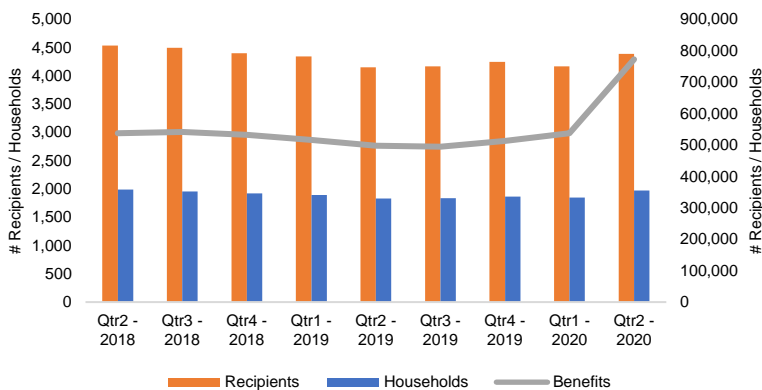
| Qtrly New Business Filings | Qtr1 | Qtr2 | Qtr3 | Qtr4 |
|----------------------------|------|------|------|------|
| 2018 | 28 | 17 | 23 | 19 |
| 2019 | 18 | 22 | 22 | 22 |
| 2020 | 22 | 22 | | |

| Qtrly New Business Filings YTD | Qtr1 | Qtr2 | Qtr3 | Qtr4 |
|--------------------------------|------|------|------|------|
| 2018 | 28 | 45 | 68 | 87 |
| 2019 | 18 | 40 | 62 | 84 |
| 2020 | 22 | 44 | | |

SNAP Benefits

| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 | YoY Change | YoY % Change |
|-------------------|-------------|-------------|-------------|-------------|-------------|------------|--------------|
| Recipients | 4,150 | 4,165 | 4,242 | 4,162 | 4,386 | 236 | 5.7 |
| Households | 1,830 | 1,835 | 1,866 | 1,845 | 1,973 | 143 | 7.8 |
| Benefits | 497,347 | 494,041 | 512,278 | 536,533 | 771,752 | 274,405 | 55.2 |

Allen Parish SNAP Data



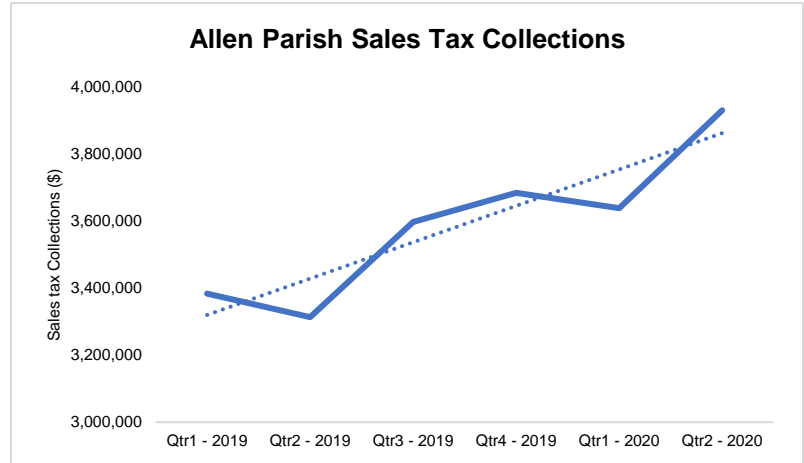
Allen parish has had an increase in SNAP recipients, households and benefits over the year. The parish had an average of 4,386 recipients of SNAP benefits in the 2nd quarter of 2020. 236 more people received benefits compared to the 2nd quarter of 2019 for a 5.7% increase over this time. The total number of households receiving SNAP was 1,973 which was 143 more than the same quarter in the previous year. This represented a 7.8% increase. In terms of benefits, the parish received \$771.8 thousand in total during the 2nd quarter of 2020, which was a \$274.4 thousand increase over-the-year. This was a 55.2% rise in benefits in the parish. Looking at the graph

illustrates over the past two years an overall decreasing trend in benefits before a sharp rise due to the effects of the COVID-19 pandemic.

Tax Collections

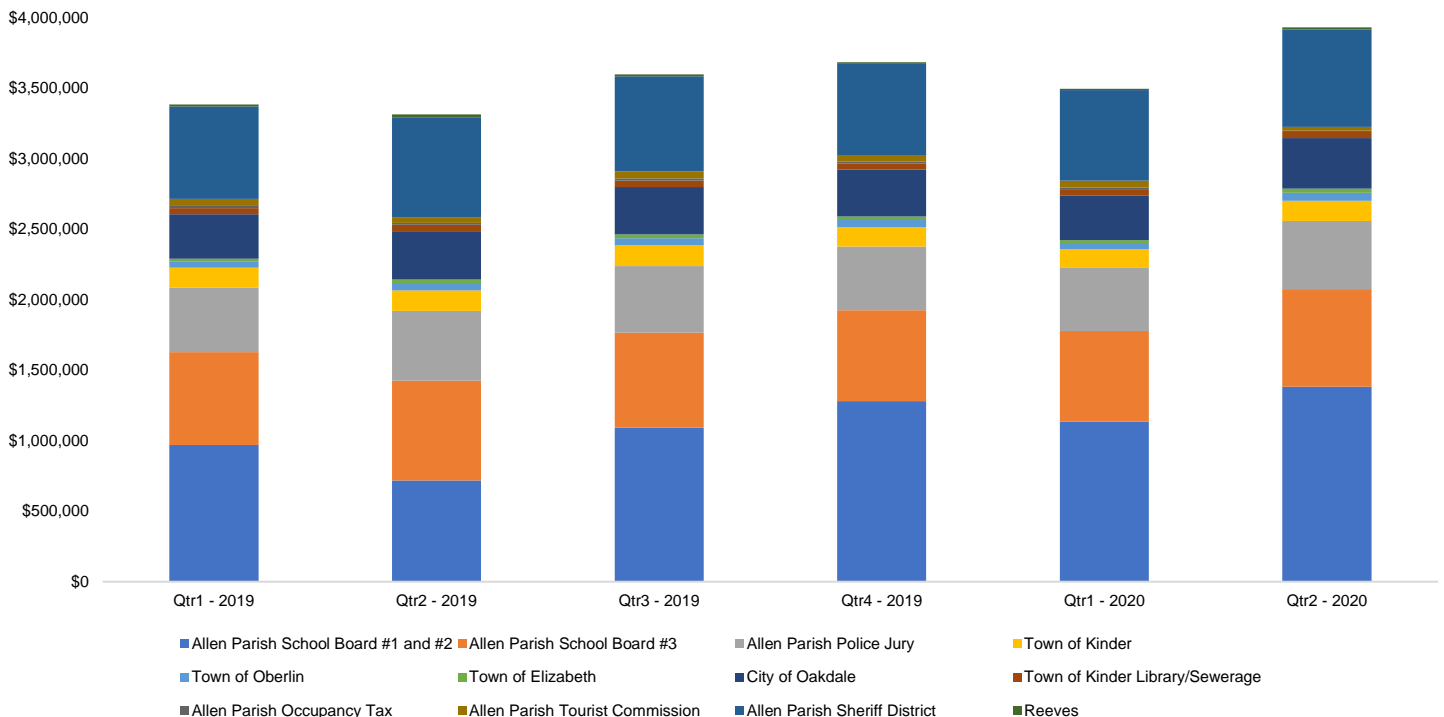
The Drew CBEA has begun building a history of Allen Parish sales tax collections with the help of the Allen Parish School Board. The numbers show clear upward movement throughout most of the year.

Compared to the 2nd quarter of 2019, Allen parish has seen an overall increase in tax collections in the 2nd quarter of 2020. Total tax collections increased \$617.2 thousand for an 18.6% increase. This is mainly due to increased shopping during COVID and an one percentage point increase in the sales tax rate in Allen Parish that occurred on July 1, 2019. The lower sales tax rate was in effect through the first two quarters of 2019.



| Allen Parish Sales Tax Collections by Entity | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 | YoY Change | YoY % Change |
|--|------------------|------------------|------------------|------------------|------------------|----------------|--------------|
| Allen Parish School Board #1 and #2 | 718,434 | 1,092,684 | 1,280,303 | 1,281,813 | 1,382,632 | 664,198 | 92.5 |
| Allen Parish School Board #3 | 707,005 | 674,263 | 645,265 | 641,545 | 691,986 | -15,019 | -2.1 |
| Allen Parish Police Jury | 494,904 | 471,985 | 451,688 | 449,084 | 484,392 | -10,512 | -2.1 |
| Town of Kinder | 146,324 | 147,544 | 137,175 | 129,010 | 142,217 | -4,107 | -2.8 |
| Town of Oberlin | 50,912 | 48,330 | 50,163 | 50,073 | 57,529 | 6,617 | 13.0 |
| Town of Elizabeth | 25,764 | 28,849 | 24,619 | 26,846 | 28,830 | 3,067 | 11.9 |
| City of Oakdale | 342,787 | 335,473 | 335,061 | 315,427 | 359,408 | 16,622 | 4.8 |
| Town of Kinder Library/Sewerage | 43,897 | 44,263 | 41,153 | 38,703 | 42,665 | -1,232 | -2.8 |
| Allen Parish Occupancy Tax | 13,848 | 16,716 | 15,261 | 13,219 | 8,662 | -5,186 | -37.4 |
| Allen Parish Tourist Commission | 41,544 | 50,147 | 45,784 | 39,658 | 25,986 | -15,558 | -37.4 |
| Allen Parish Sheriff District | 707,006 | 672,771 | 645,266 | 641,545 | 691,986 | -15,020 | -2.1 |
| Reeves | 21,004 | 14,391 | 12,330 | 11,625 | 14,356 | -6,648 | -31.6 |
| Total | 3,313,428 | 3,597,416 | 3,684,067 | 3,638,550 | 3,930,651 | 617,223 | 18.6 |

Allen Parish Tax Collections by Entity



Selected Employment Indicators – Beauregard Parish

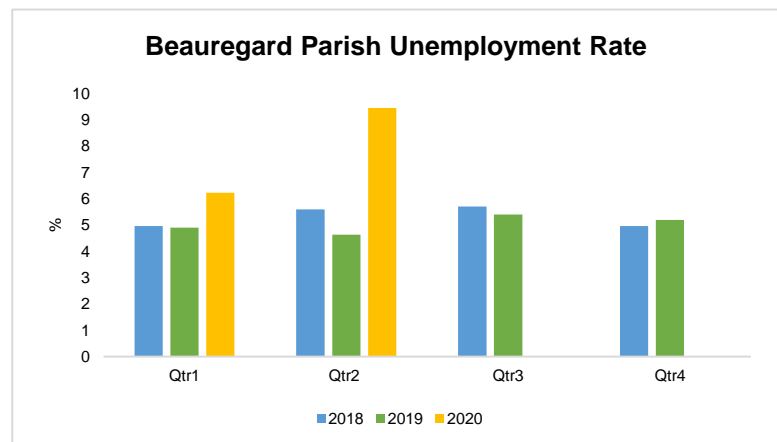
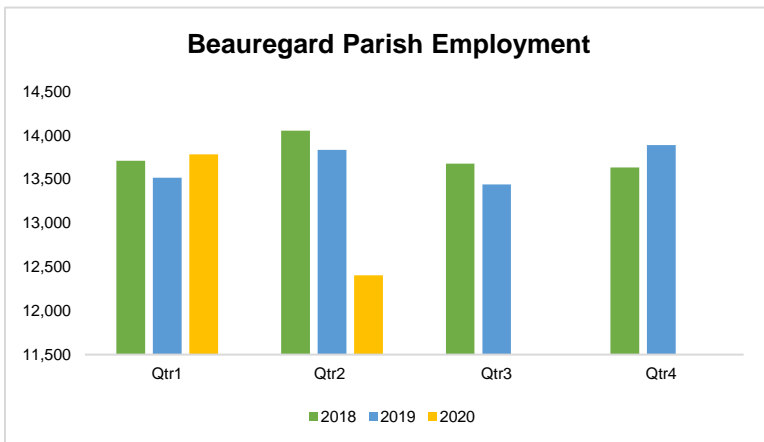
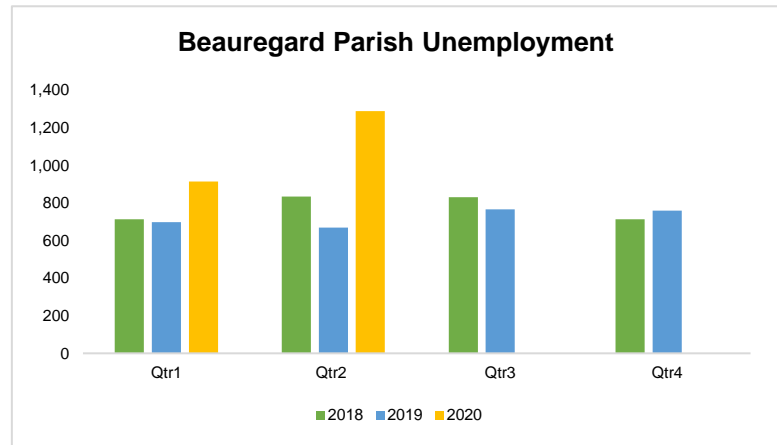
| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|
| Household Employment | 13,938 | 13,897 | 13,908 | 13,785 | 12,406 |
| Year-Over-Year Change | -112 | 207 | 162 | 131 | -1,532 |
| Year-Over-Year % Change | -0.8 | 1.5 | 1.2 | 1.0 | -11.0 |
| Household Unemployment | 707 | 831 | 784 | 915 | 1,288 |
| Year-Over-Year Change | -133 | -1 | 76 | 208 | 581 |
| Year-Over-Year % Change | -15.9 | -0.1 | 10.7 | 29.4 | 82.2 |
| Labor Force | 14,645 | 14,728 | 14,691 | 14,703 | 13,694 |
| Year-Over-Year Change | -245 | 206 | 238 | 342 | -951 |
| Year-Over-Year % Change | -1.6 | 1.4 | 1.6 | 2.4 | -6.5 |
| Unemployment Rate (%) | 4.8 | 5.7 | 5.3 | 6.2 | 9.5 |
| Year-Over-Year Change | -0.8 | -0.1 | 0.4 | 1.3 | 4.6 |

| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 |
|---------------------------|-------------|-------------|-------------|-------------|-------------|
| Total Job Openings | 219 | 258 | 270 | 216 | 183 |
| Year-Over-Year Change | 51 | 17 | 108 | 22 | -35 |
| Year-Over-Year % Change | 30.2 | 7.2 | 67.1 | 11.6 | -16.2 |

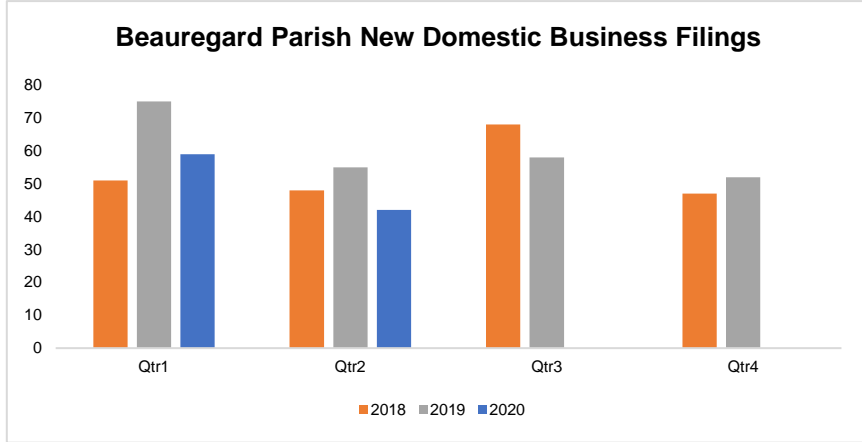
In the 2nd quarter of 2020, Beauregard parish saw a drop in household employment of 1,532 over the year (-11.0%) while the number of unemployed persons rose 581 (+82.2%) over the year. This led to a drop of 951 (-6.5%) in the total labor force. The unemployment rate rose 4.6 percentage points over the year to 9.5%.

Job openings in the 2nd quarter averaged 183. Openings fell by 35 (-16.2%) over the year.

The graphs show the levels of household employment, unemployment, and the unemployment rate for each quarter compared to the same quarter the previous year. In the 2nd quarter of 2020, Beauregard has had higher unemployment and lower employment figures, representing a falling labor force.



New Business Filings



The graph shows the amount of new business filings each quarter compared to the same quarter in the previous two years.

The number of new business filings in Beauregard parish was 42 in the 2nd quarter of 2020 which was 13 less than the same quarter the previous year and 6 less compared to the same quarter 2 years ago. The YTD total for the 2nd quarter of 2020 was 101. This was 29 less businesses than the 2nd quarter of 2019 YTD and 2 businesses higher than the 2nd quarter of 2018 YTD.

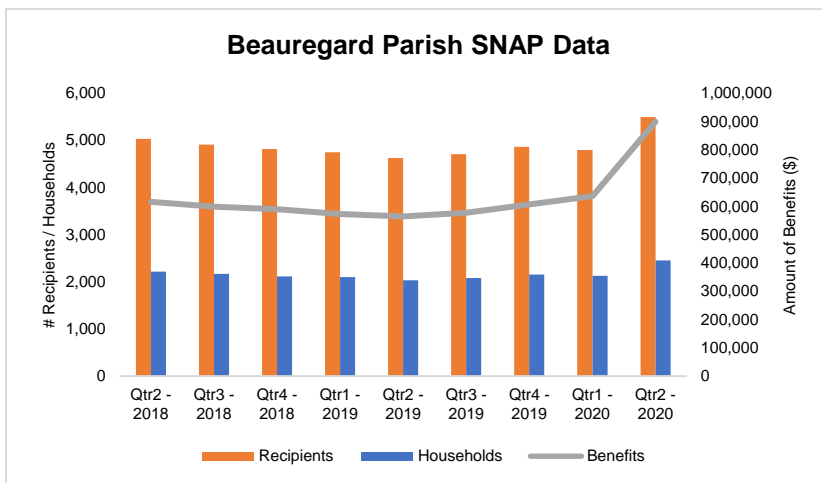
| Qtrly New Business Filings | Qtr1 | Qtr2 | Qtr3 | Qtr4 |
|----------------------------|------|------|------|------|
| 2018 | 51 | 48 | 68 | 47 |
| 2019 | 75 | 55 | 58 | 52 |
| 2020 | 59 | 42 | | |

| Qtrly New Business Filings YTD | Qtr1 | Qtr2 | Qtr3 | Qtr4 |
|--------------------------------|------|------|------|------|
| 2018 | 51 | 99 | 167 | 214 |
| 2019 | 75 | 130 | 188 | 240 |
| 2020 | 59 | 101 | | |

SNAP Benefits

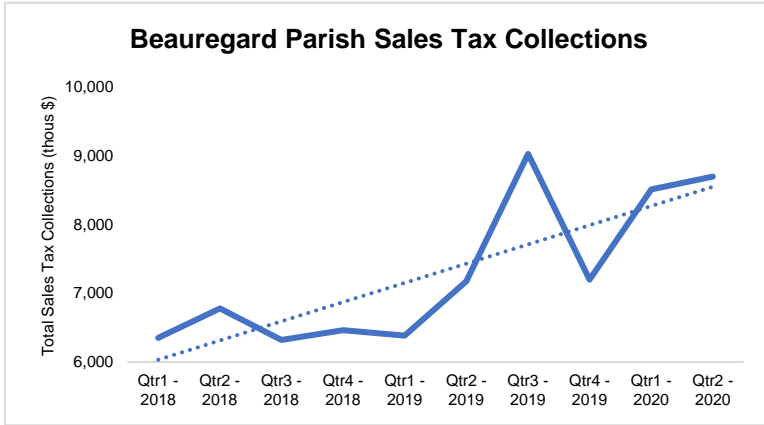
| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 | YoY Change | YoY % Change |
|-------------------|-------------|-------------|-------------|-------------|-------------|------------|--------------|
| Recipients | 4,624 | 4,702 | 4,859 | 4,793 | 5,492 | 867 | 18.8 |
| Households | 2,031 | 2,079 | 2,151 | 2,129 | 2,454 | 424 | 20.9 |
| Benefits | 564,214 | 577,607 | 606,476 | 636,193 | 898,771 | 334,557 | 59.3 |

Beauregard parish has had a sharp increase in SNAP recipients, households and benefits over the year. The parish had an average of 5,492 recipients of SNAP benefits in the 2nd quarter of 2020. 867 more people received benefits compared to the 2nd quarter of 2019 for a 18.8% increase over this time. The total number of households receiving SNAP averaged 2,454 which was 424 more than the same quarter in the previous year. This represented a 20.9%



increase. In terms of benefits, the parish received an average of \$898.8 thousand in total during the 2nd quarter of 2020, which was a \$334.6 thousand increase over-the-year. This was a 59.3% rise in benefits in the parish. Looking at the graph illustrates over the past two years an overall decreasing trend in benefits before a sharp rise. This trend is also shown in the number of households and recipients receiving benefits. The pandemic has led to more people receiving a greater number of benefits.

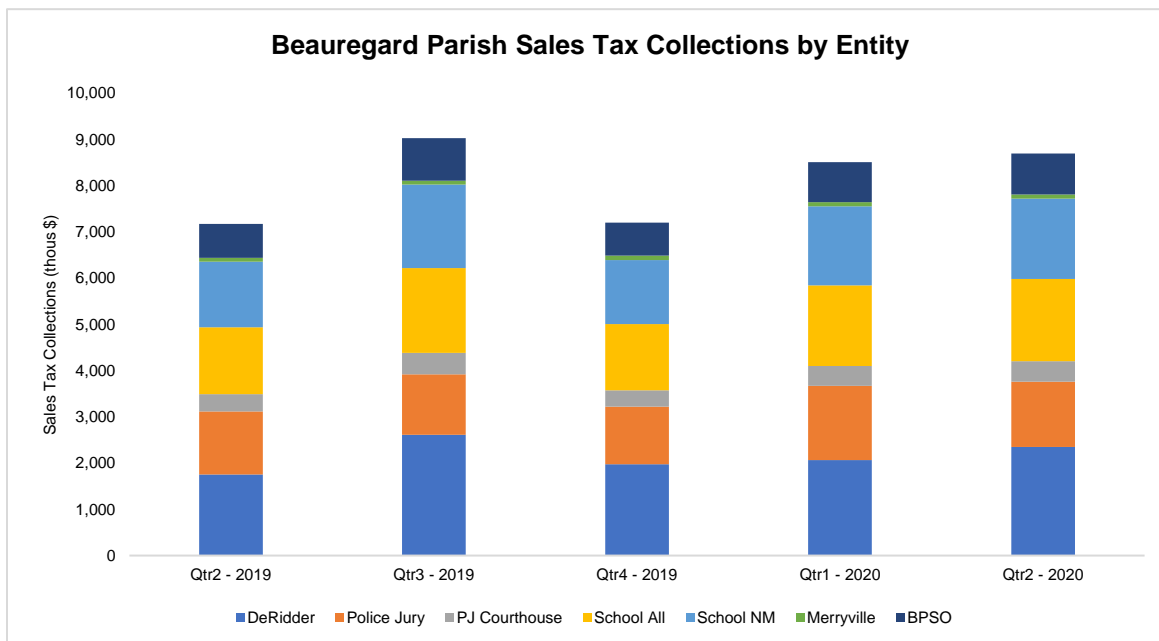
Tax Collections



Beauregard parish has seen an increase in its sales tax collections in the 2nd quarter of 2020, compared to the same quarter the previous year. Sales tax collections have grown by \$1.5 million over the year for a 21.2% increase. Looking at the entities that receive sales tax distributions shows that DeRidder collects the most revenue. These are sales conducted within the city limits. This category saw a year-over-year increase of \$600.5 thousand (+34.3%) over the year. The other entities all experienced increases in sales taxes. Other categories show the Police Jury collections grew \$46.3 thousand (+3.4%) and PJ Courthouse revenues grew \$71.8 thousand (+19.4%).

School board revenues, All and NM, grew by \$324 thousand (+22.4%) and \$321.8 thousand (+22.7%), respectively. Merryville collections grew \$8.7 thousand (+10.5%) and BPSO grew \$146.4 thousand (+19.8%) over the year.

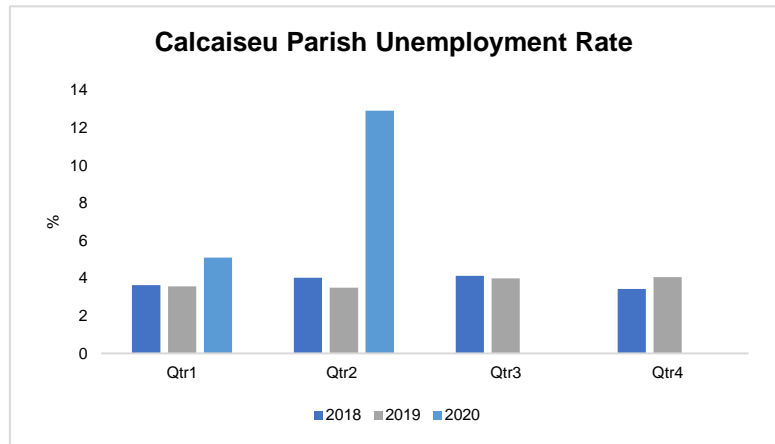
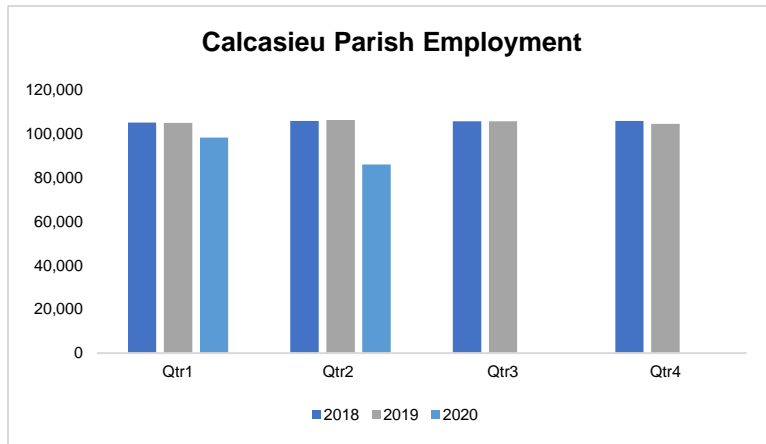
| Sales Tax Collections (thous \$) | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 | YoY Change | YoY % Change |
|----------------------------------|-------------|-------------|-------------|-------------|-------------|------------|--------------|
| DeRidder | 1,750.5 | 2,612.9 | 1,976.0 | 2,067.4 | 2,350.9 | 600.5 | 34.3 |
| Police Jury | 1,366.9 | 1,307.9 | 1,245.3 | 1,600.3 | 1,413.2 | 46.3 | 3.4 |
| PJ Courthouse | 370.4 | 460.7 | 355.5 | 434.6 | 442.1 | 71.8 | 19.4 |
| School All | 1,448.9 | 1,835.9 | 1,432.8 | 1,740.8 | 1,773.0 | 324.0 | 22.4 |
| School NM | 1,416.9 | 1,806.6 | 1,384.4 | 1,709.5 | 1,738.7 | 321.8 | 22.7 |
| Merryville | 83.3 | 82.7 | 92.5 | 89.4 | 92.1 | 8.7 | 10.5 |
| BPSO | 738.4 | 917.8 | 711.2 | 869.2 | 884.8 | 146.4 | 19.8 |
| Total | 7,175.3 | 9,024.6 | 7,197.6 | 8,511.1 | 8,694.7 | 1,519.5 | 21.2 |



Selected Employment Indicators – Calcasieu Parish

| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 |
|-------------------------------|----------------|----------------|----------------|----------------|---------------|
| Household Employment | 103,267 | 101,194 | 100,439 | 98,348 | 86,061 |
| Year-Over-Year Change | -3,164 | -4,616 | -4,422 | -3,962 | -17,207 |
| Year-Over-Year % Change | -3.0 | -4.4 | -4.2 | -3.9 | -16.7 |
| Household Unemployment | 4,076 | 4,779 | 4,564 | 5,278 | 12,752 |
| Year-Over-Year Change | -404 | 191 | 810 | 1,347 | 8,676 |
| Year-Over-Year % Change | -9.0 | 4.2 | 21.6 | 34.3 | 212.8 |
| Labor Force | 107,344 | 105,972 | 105,003 | 103,626 | 98,813 |
| Year-Over-Year Change | -3,568 | -4,425 | -3,612 | -2,615 | -8,531 |
| Year-Over-Year % Change | -3.2 | -4.0 | -3.3 | -2.5 | -7.9 |
| Unemployment Rate (%) | 3.8 | 4.5 | 4.3 | 5.1 | 12.9 |
| Year-Over-Year Change | -0.3 | 0.4 | 0.9 | 1.4 | 9.1 |

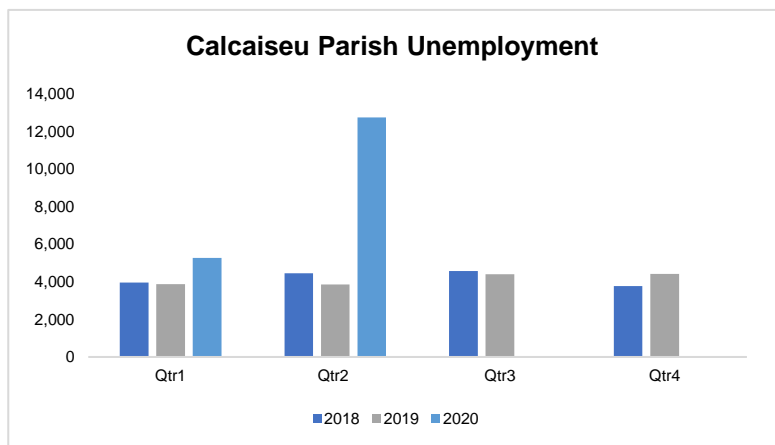
| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 |
|---------------------------|--------------|--------------|--------------|--------------|--------------|
| Total Job Openings | 5,426 | 6,372 | 5,378 | 4,875 | 3,772 |
| Year-Over-Year Change | -195 | 881 | 88 | -570 | -1,654 |
| Year-Over-Year % Change | -3.5 | 16.0 | 1.7 | -10.5 | -30.5 |



In the 2nd quarter of 2020, Calcasieu parish saw a drop in the labor force of 8,531 (-7.9%). This was due to a drop in household employment of 17,207 over the year (-16.7%) while the number of unemployed persons rose 8,676 (+212.8%). The unemployment rate rose 9.1 percentage points over the year to 12.9%.

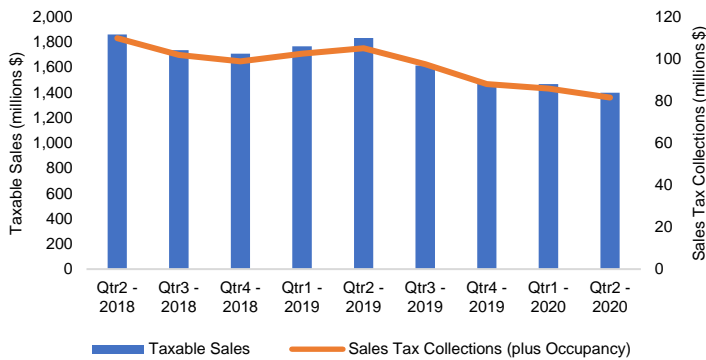
Job openings in the 2nd quarter averaged 3,772. Openings fell by 1,654 (-30.5%) over the year.

The graphs show the levels of household employment, unemployment, and the unemployment rate for each quarter compared to the same quarter the previous year. Calcasieu had lower employment levels through 2020 compared to the previous year. The unemployment measures have generally been higher than in 2019. It appears that this trend will continue throughout the year as the economy recovers.

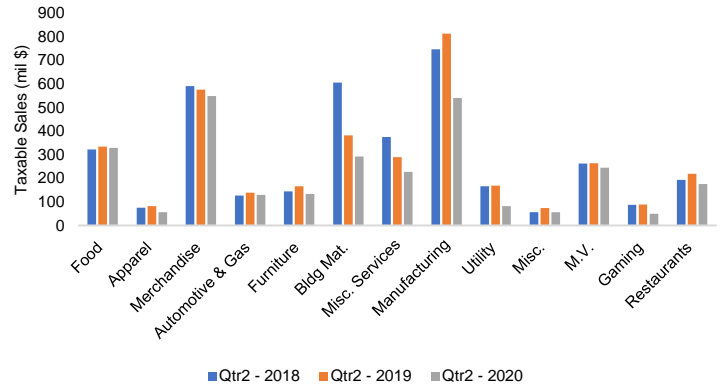


Tax Collections

Calcasieu Parish Taxable Sales and Sales Tax Collections



Calcasieu Parish Taxable Sales - Qtr 2 YTD



| Collections (mil \$) | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 | YoY Change | YoY % Change |
|-----------------------------|-------------|-------------|-------------|-------------|-------------|------------|--------------|
| Food | 165.7 | 165.4 | 153.3 | 158.1 | 170.9 | 5.2 | 3.1 |
| Apparel | 38.8 | 35.5 | 38.3 | 38.9 | 17.0 | -21.8 | -56.1 |
| Merchandise | 291.0 | 263.2 | 261.3 | 271.9 | 276.0 | -15.0 | -5.2 |
| Automotive & Gas | 75.5 | 74.5 | 67.7 | 63.0 | 66.5 | -9.0 | -12.0 |
| Furniture | 77.9 | 67.5 | 69.6 | 74.4 | 59.6 | -18.3 | -23.5 |
| Bldg Mat. | 188.1 | 167.3 | 148.2 | 140.3 | 151.5 | -36.6 | -19.5 |
| Misc. Services | 153.1 | 143.0 | 141.4 | 126.9 | 100.2 | -53.0 | -34.6 |
| Manufacturing | 417.0 | 320.4 | 266.5 | 262.5 | 277.6 | -139.3 | -33.4 |
| Utility | 83.0 | 45.8 | 41.0 | 39.1 | 42.3 | -40.7 | -49.0 |
| Misc. | 34.3 | 34.6 | 30.6 | 32.8 | 23.6 | -10.6 | -31.1 |
| M.V. | 139.8 | 145.5 | 129.1 | 133.2 | 111.8 | -28.0 | -20.0 |
| Gaming | 48.0 | 52.3 | 31.8 | 30.9 | 19.2 | -28.8 | -60.1 |
| Restaurants | 119.2 | 98.9 | 96.0 | 94.2 | 81.5 | -37.6 | -31.6 |
| Total | 1,831.4 | 1,614.0 | 1,474.9 | 1466.2 | 1397.7 | -433.7 | -23.7 |

Calcasieu parish has seen declining taxable sales and sales tax revenues since hitting a major peak in 2017. Therefore, it is difficult to quantify how much of the drop is due to the continuing trend back to a more normal level and

how much is pandemic induced. However, both are certainly at play. Sales tax collections, plus occupancy, have fallen by \$23.5 million over the year for a 22.4% decrease. General sales taxes fell by \$22.4 million (-21.8%) over the year. Occupancy taxes were intensely hurt by the shutdowns and lack of visitation. These taxes fell \$1.4 million for a 63.6% decrease. This occurred as taxable sales in the parish fell \$433.7 million (-23.7%) over the year. All categories of sales, with one exception, suffered annual declines. The most striking (in percentage terms) were Gaming (-60.1%) and Apparel (-56.1%). Food (separate from Restaurants which experienced a 31.6% drop) was the only category to see an increase (+3.1%) as there were more grocery purchases during the pandemic. This is also reflected in only a slight drop (-5.2%) in General Merchandise.

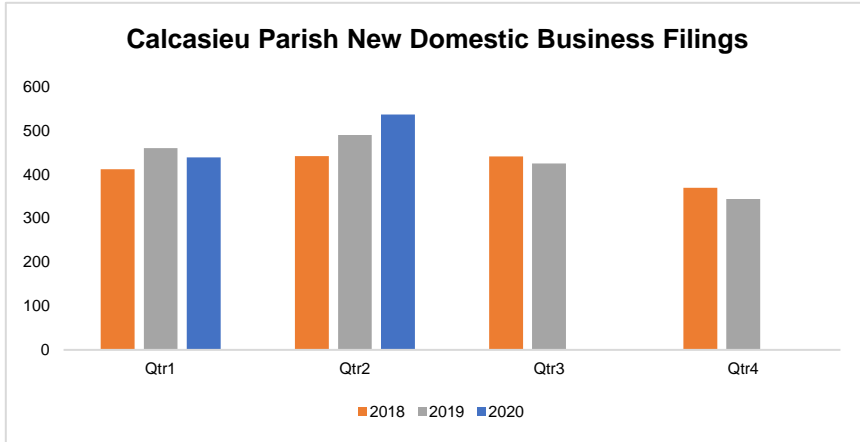
| Collections (mil \$) | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 | YoY Change | YoY % Change |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|------------|--------------|
| General Sales Tax Collections | 102.9 | 95.2 | 86.1 | 84.3 | 80.5 | -22.4 | -21.8 |
| Occupancy Taxes | 2.2 | 2.2 | 1.9 | 1.5 | 0.8 | -1.4 | -63.6 |
| Sales Tax Collections | 105.1 | 97.4 | 88.0 | 85.8 | 81.6 | -23.5 | -22.4 |

YTD figures show that total taxable sales have fallen in the parish by \$732.3 million compared to the 2nd quarter of 2019 YTD figure for a 20.4% decrease. This led to a \$40.1 million decrease in sales tax collections (--19.3%).

| Taxable Sales YTD (mil \$) | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 |
|----------------------------|---------|---------|---------|---------|
| 2018 | 1,890.8 | 3,749.8 | 5,484.7 | 7,191.6 |
| 2019 | 1,764.7 | 3,596.1 | 5,210.1 | 6,639.3 |
| 2020 | 1,466.2 | 2,863.9 | | |

| Sales Tax YTD (mil \$) | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 |
|------------------------|-------|-------|-------|-------|
| 2018 | 108.0 | 217.8 | 319.6 | 418.3 |
| 2019 | 102.4 | 207.5 | 304.9 | 392.8 |
| 2020 | 85.8 | 167.4 | | |

New Business Filings



The graph shows the amount of new business filings each quarter compared to the same quarter in the previous two years.

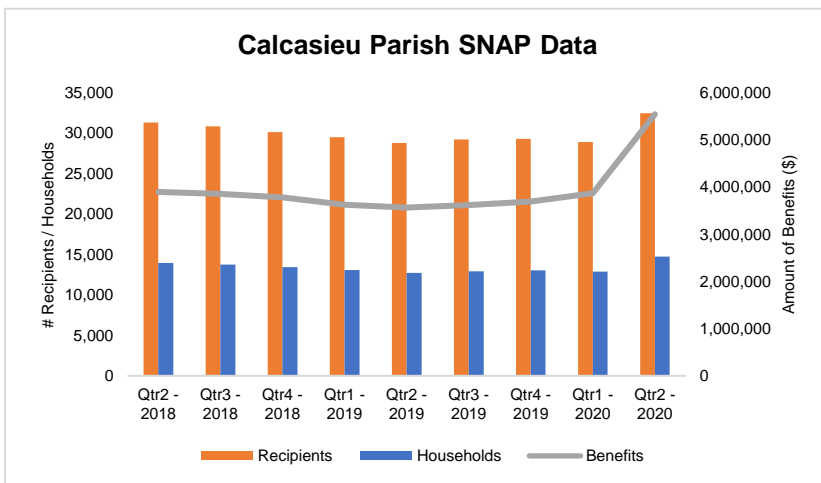
The number of new business filings in Calcasieu parish was 537 in the 2nd quarter of 2020 which was 47 more than the same quarter the previous year and 95 more compared to the same quarter 2 years ago. The YTD total for the 2nd quarter of 2020 was 976. This was 26 more businesses than the 2nd quarter of 2019 YTD and 122 businesses higher than the 2nd quarter of 2018 YTD.

| Qtrly New Business Filings | Qtr1 | Qtr2 | Qtr3 | Qtr4 |
|----------------------------|------|------|------|------|
| 2018 | 412 | 442 | 441 | 370 |
| 2019 | 460 | 490 | 425 | 344 |
| 2020 | 439 | 537 | | |

| Qtrly New Business Filings YTD | Qtr1 | Qtr2 | Qtr3 | Qtr4 |
|--------------------------------|------|------|------|------|
| 2018 | 412 | 854 | 1295 | 1665 |
| 2019 | 460 | 950 | 1375 | 1719 |
| 2020 | 439 | 976 | | |

SNAP Benefits

| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 | YoY Change | YoY % Change |
|-------------------|-------------|-------------|-------------|-------------|-------------|------------|--------------|
| Recipients | 28,772 | 29,234 | 29,303 | 28,914 | 32,455 | 3,683 | 12.8 |
| Households | 12,711 | 12,906 | 13,023 | 12,877 | 14,726 | 2,014 | 15.8 |
| Benefits | 3,566,147 | 3,621,400 | 3,690,243 | 3,872,104 | 5,544,380 | 1,978,233 | 55.5 |



Calcasieu parish has had an increase in SNAP recipients, households and benefits over the year. The parish had an average of 32,455 recipients of SNAP benefits in the 2nd quarter of 2020. This was 3,683 less people receiving benefits compared to the 2nd quarter of 2019 for a 12.8% increase over this time. The total number of households receiving SNAP averaged 14,726 which was 2,014 more than the same quarter in the previous year. This represented a 15.8% decrease. In terms of benefits, the parish received an average of \$5.5 million in total during the 2nd quarter of 2020, which was a \$2 million increase over-the-year. This was a 55.5% increase in benefits in the parish. Looking at the

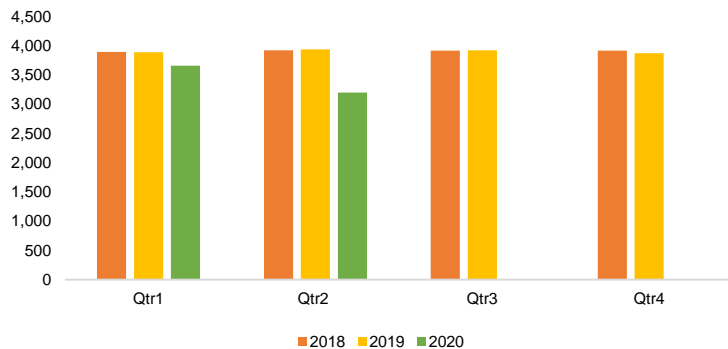
graph illustrates an overall decreasing trend in benefits over the past two years before spiking in the 2nd quarter. This trend is also shown in the number of households and recipients receiving benefits as the coronavirus pandemic has affected the economy.

Selected Employment Indicators – Cameron Parish

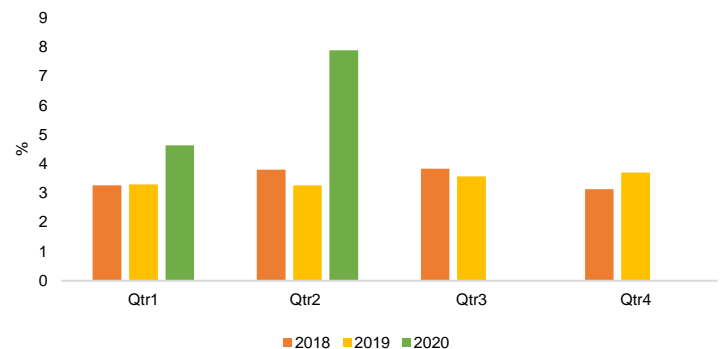
| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|
| Household Employment | 3,842 | 3,769 | 3,736 | 3,660 | 3,202 |
| Year-Over-Year Change | -121 | -168 | -164 | -149 | -640 |
| Year-Over-Year % Change | -3.1 | -4.3 | -4.2 | -3.9 | -16.7 |
| Household Unemployment | 142 | 158 | 155 | 179 | 274 |
| Year-Over-Year Change | -14 | 0 | 26 | 42 | 132 |
| Year-Over-Year % Change | -8.8 | -0.2 | 20.1 | 30.9 | 92.7 |
| Labor Force | 3,984 | 3,927 | 3,891 | 3,839 | 3,476 |
| Year-Over-Year Change | -135 | -169 | -138 | -107 | -508 |
| Year-Over-Year % Change | -3.3 | -4.1 | -3.4 | -2.7 | -12.8 |
| Unemployment Rate (%) | 3.6 | 4.0 | 4.0 | 4.6 | 7.9 |
| Year-Over-Year Change | -0.2 | 0.1 | 0.8 | 1.2 | 4.3 |

| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 |
|---------------------------|-------------|-------------|-------------|-------------|-------------|
| Total Job Openings | 143 | 257 | 221 | 151 | 103 |
| Year-Over-Year Change | -82 | 129 | 114 | 9 | -40 |
| Year-Over-Year % Change | -36.3 | 101.3 | 106.5 | 6.3 | -28.1 |

Cameron Parish Employment



Cameron Parish Unemployment Rate

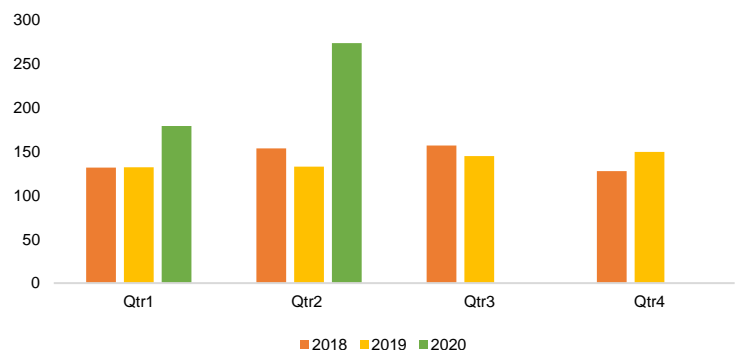


In the 2nd quarter of 2020, Cameron parish had a drop in household employment of 640 over the year (-16.7%) while the number of unemployed persons rose 132 (+92.7%). This meant a decrease of 508 (-12.8%) in the total labor force. The unemployment rate increased 4.3 percentage points over the year to 7.9%.

Job openings in the 2nd quarter of 2020 averaged 103. Openings fell by 40 (-28.1%) over the year.

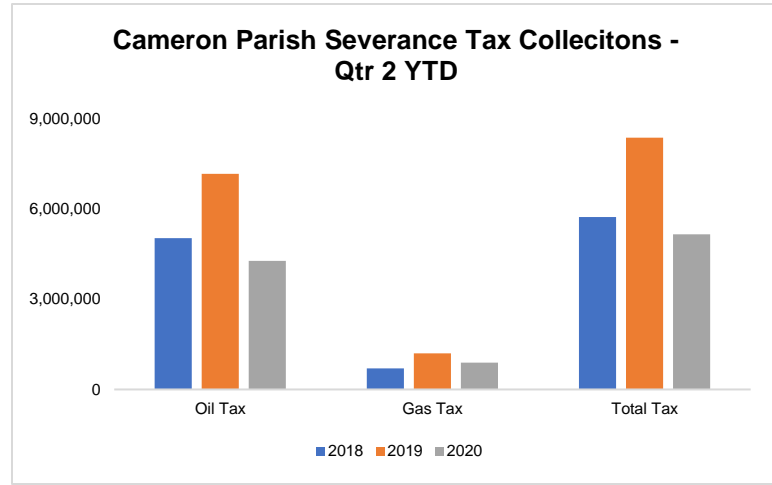
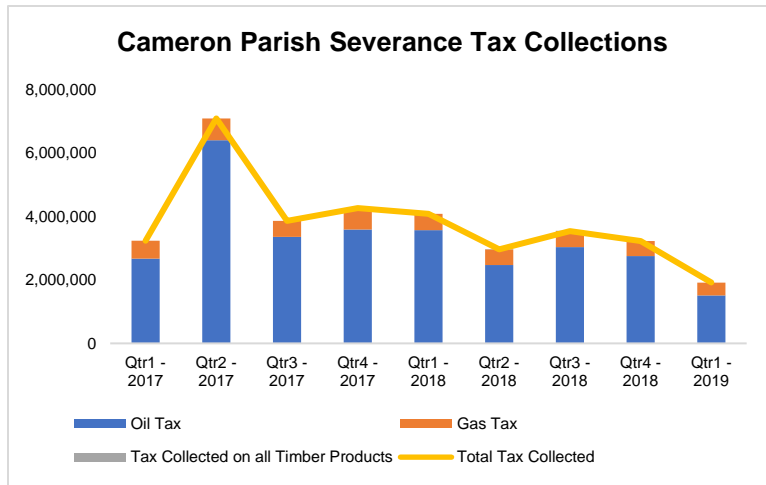
The graphs show the levels of household employment, unemployment, and the unemployment rate for each quarter compared to the same quarter the previous year. Each quarter, Cameron parish had lower employment levels through 2020 compared to the previous year. The unemployment measures have generally been higher than in 2019. It appears that this trend will continue throughout the year as the economy recovers.

Cameron Parish Unemployment



Tax Collections

Cameron parish collects no local sales tax, so it is not possible to show the monthly or quarterly trends in those particular tax collections in the parish. However, Cameron is the parish in SWLA that is responsible for the highest amount of state severance tax collections. In order to give some view into the severance tax collections in the parish, below are figures and data relating to the recent severance tax collections by category for Cameron.



The graph on the above left shows the total severance tax collections from each source with the line representing total collections. The graph on the upper right shows the latest fourth quarter YTD figures for each severance tax type (as well as total) over the past three years.

| Severance Tax Collections | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 | YoY Change | YoY % Change |
|---|-------------|-------------|-------------|-------------|-------------|------------|--------------|
| Oil Tax | 3,574,632 | 2,478,060 | 3,039,578 | 2,758,732 | 1,513,188 | -2,061,444 | -57.7 |
| Gas Tax | 517,606 | 495,506 | 499,860 | 476,917 | 409,637 | -107,969 | -20.9 |
| Tax Collected on all Timber Products | 0 | 21 | 22 | 0 | 0 | 0 | NA |
| Total Tax Collected | 4,092,238 | 2,973,588 | 3,539,460 | 3,235,649 | 1,922,825 | -2,169,413 | -53.0 |

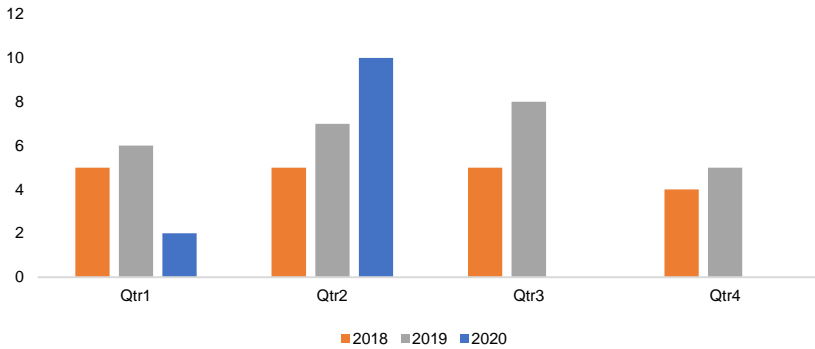
| Total Severance Tax Collections (YTD) | Qtr1 | Qtr2 | Qtr3 | Qtr4 |
|---------------------------------------|-----------|-----------|------------|------------|
| 2018 | 2,491,262 | 5,728,810 | 12,830,771 | 16,695,828 |
| 2019 | 4,276,091 | 8,368,328 | 11,341,916 | 14,881,376 |
| 2020 | 3,235,649 | 5,158,474 | | |

The largest amount of severance tax collections from Cameron are taxes on oil. Oil tax collections in the 2nd quarter of 2020 fell by \$2.1 million compared to the same quarter the previous year. This represented a 57.7% drop as oil prices fell due to the pandemic and the Saudi-Russian oil price war. In terms of gas collections, those fell \$108 thousand over that period for a 20.9% decrease. Timber product collections have been negligible. Total severance taxes collected from the parish have fallen \$2.2 million over the year in the 2nd quarter of 2020 for an 53% decrease.

The YTD figures show in 2020 there was a substantial drop in total severance taxes collected compared to the previous year. In the 2nd quarter 2020 YTD, severance taxes fell \$3.2 million for growth of -38.4%. As mentioned previously, much of this can be traced to the drop in oil prices and production activity throughout the state and nation.

New Business Filings

Cameron Parish New Domestic Business Filings



The graph shows the amount of new business filings each quarter compared to the same quarter in the previous two years.

The number of new business filings in Cameron parish was 10 in the 2nd quarter of 2020 which was 3 more than the same quarter the previous year and 5 more compared to the same quarter 2 years ago. The YTD total for the 2nd quarter of 2020 was 12. This was 1 less business than the 2nd quarter of 2019 YTD and 2 businesses higher than the 2nd quarter of 2018 YTD.

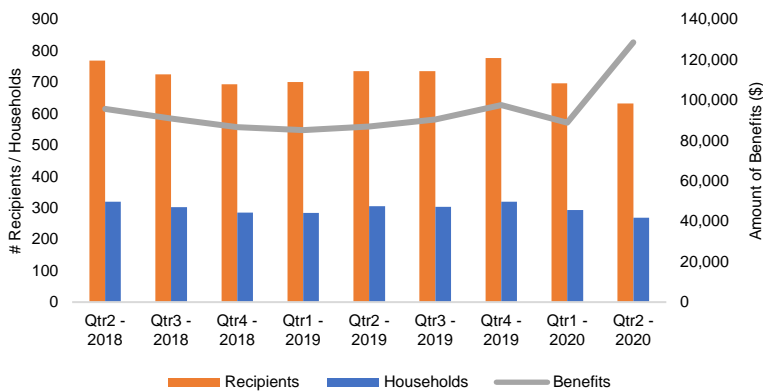
| Qtrly New Business Filings | Qtr1 | Qtr2 | Qtr3 | Qtr4 |
|----------------------------|------|------|------|------|
| 2018 | 5 | 5 | 5 | 4 |
| 2019 | 6 | 7 | 8 | 5 |
| 2020 | 2 | 10 | | |

| Qtrly New Business Filings YTD | Qtr1 | Qtr2 | Qtr3 | Qtr4 |
|--------------------------------|------|------|------|------|
| 2018 | 5 | 10 | 15 | 19 |
| 2019 | 6 | 13 | 21 | 26 |
| 2020 | 2 | 12 | | |

SNAP Benefits

| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 | YoY Change | YoY % Change |
|-------------------|-------------|-------------|-------------|-------------|-------------|------------|--------------|
| Recipients | 734 | 734 | 776 | 696 | 631 | -103 | -14.0 |
| Households | 305 | 303 | 319 | 293 | 268 | -36 | -11.9 |
| Benefits | 86,793 | 90,256 | 97,422 | 88,766 | 128,470 | 41,677 | 48.0 |

Cameron Parish SNAP Data



Cameron parish has had drops in SNAP recipients and households while experiencing a sharp rise in benefits over the year. The parish had an average of 631 recipients of SNAP benefits in the 2nd quarter of 2020. This was 103 fewer people receiving benefits compared to the 2nd quarter of 2019 for a 14% decrease over this time. The total number of households receiving SNAP averaged 268 which was 36 more than the same quarter in the previous year. This represented a 11.9% decrease. In terms of benefits, the parish received an average of \$128.5 thousand in total during the 2nd quarter of 2020, which was an \$41.7 thousand increase over-the-year. This was a 48% increase in benefits in the

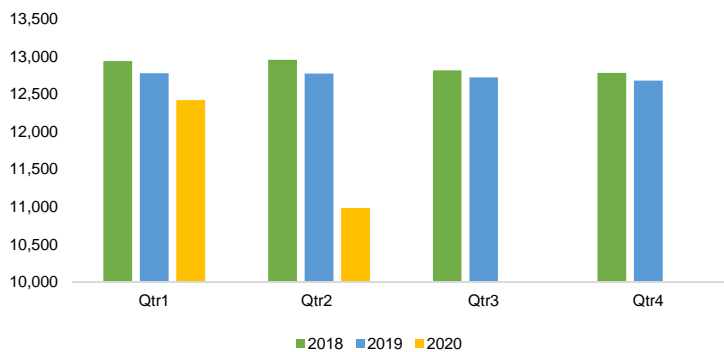
parish. Looking at the graph illustrates recipients and households falling throughout the past two years while benefits have sharply increased in the last quarter due to the pandemic.

Selected Employment Indicators – Jefferson Davis Parish

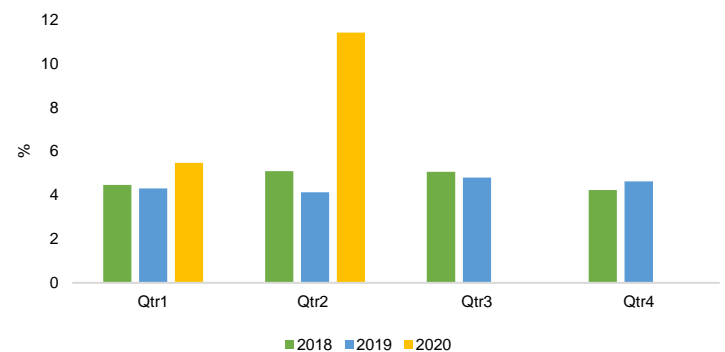
| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|
| Household Employment | 12,693 | 12,749 | 12,574 | 12,420 | 10,987 |
| Year-Over-Year Change | -271 | -79 | -150 | 6 | -1,706 |
| Year-Over-Year % Change | -2.1 | -0.6 | -1.2 | 0.0 | -13.4 |
| Household Unemployment | 583 | 694 | 639 | 717 | 1,415 |
| Year-Over-Year Change | -114 | 4 | 77 | 137 | 832 |
| Year-Over-Year % Change | -16.4 | 0.5 | 13.7 | 23.7 | 142.6 |
| Labor Force | 13,276 | 13,443 | 13,213 | 13,137 | 12,402 |
| Year-Over-Year Change | -385 | -76 | -73 | 143 | -874 |
| Year-Over-Year % Change | -2.8 | -0.6 | -0.5 | 1.1 | -6.6 |
| Unemployment Rate (%) | 4.4 | 5.1 | 4.8 | 5.5 | 11.4 |
| Year-Over-Year Change | -0.7 | 0.1 | 0.6 | 1.0 | 7.1 |

| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 |
|---------------------------|-------------|-------------|-------------|-------------|-------------|
| Total Job Openings | 247 | 237 | 298 | 312 | 235 |
| Year-Over-Year Change | 35 | 3 | 46 | 35 | -11 |
| Year-Over-Year % Change | 16.4 | 1.3 | 18.4 | 12.5 | -4.6 |

Jeff Davis Parish Employment



Jeff Davis Parish Unemployment Rate



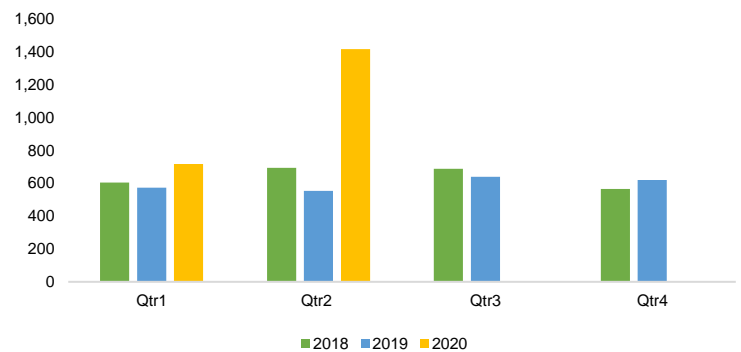
In the 2nd quarter of 2020, Jefferson Davis parish saw a decrease of 874 (-6.6%) in the total labor force. This was broken down by a drop in household employment of 1,706 over the year (-13.4%) while the number of unemployed persons rose 832 (+142.6%). The unemployment rate increased 7.1 percentage points over the year to 11.4%.

Job openings in the 2nd quarter of 2020 averaged 235. Openings fell by 11 (-4.6%) over the year.

The graphs show the levels of household employment, unemployment, and the unemployment rate for each quarter compared to the same quarter the previous year.

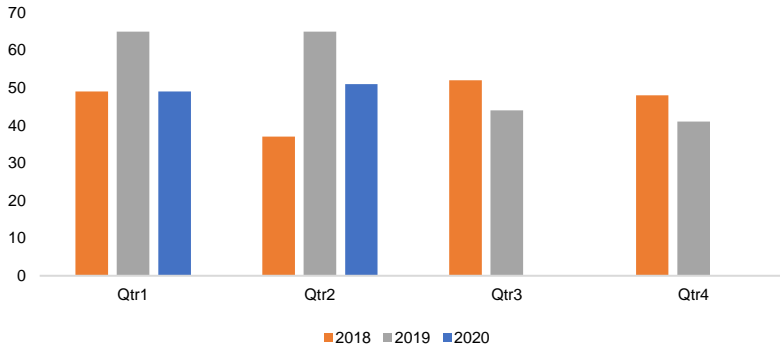
Jeff Davis parish has had generally lower figures for employment in 2019 compared to the previous year, with higher unemployment figures.

Jeff Davis Parish Unemployment



New Business Filings

Jeff Davis Parish New Domestic Business Filings



The graph shows the amount of new business filings each quarter compared to the same quarter in the previous two years.

The number of new business filings in Jefferson Davis parish was 51 in the 2nd quarter of 2020 which was 14 less than the same quarter the previous year and 14 more compared to the same quarter 2 years ago. The YTD total for the 2nd quarter of 2020 was 100. This was 300 less businesses than the 2nd quarter of 2019 YTD and 14 businesses higher than the 2nd quarter of 2018 YTD.

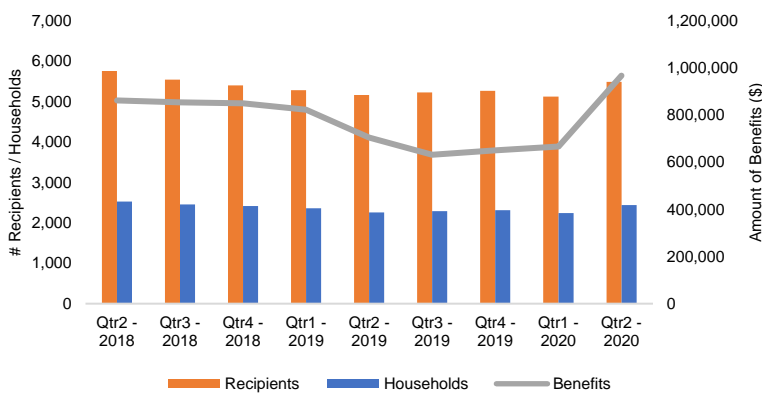
| Qtrly New Business Filings | Qtr1 | Qtr2 | Qtr3 | Qtr4 |
|----------------------------|------|------|------|------|
| 2018 | 49 | 37 | 52 | 48 |
| 2019 | 65 | 65 | 44 | 41 |
| 2020 | 49 | 51 | | |

| Qtrly New Business Filings YTD | Qtr1 | Qtr2 | Qtr3 | Qtr4 |
|--------------------------------|------|------|------|------|
| 2018 | 49 | 86 | 138 | 186 |
| 2019 | 65 | 130 | 174 | 215 |
| 2020 | 49 | 100 | | |

SNAP Benefits

| | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 | YoY Change | YoY % Change |
|-------------------|-------------|-------------|-------------|-------------|-------------|------------|--------------|
| Recipients | 5,162 | 5,224 | 5,266 | 5,117 | 5,484 | 322 | 6.2 |
| Households | 2,256 | 2,288 | 2,312 | 2,241 | 2,440 | 185 | 8.2 |
| Benefits | 703,952 | 631,257 | 650,214 | 665,681 | 966,671 | 262,718 | 37.3 |

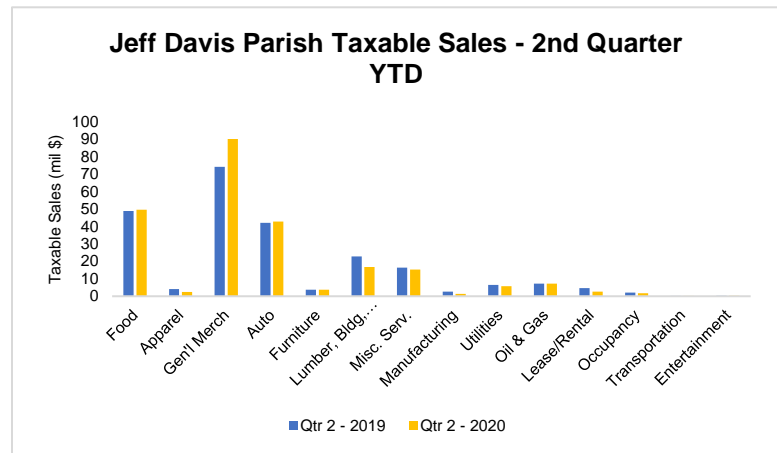
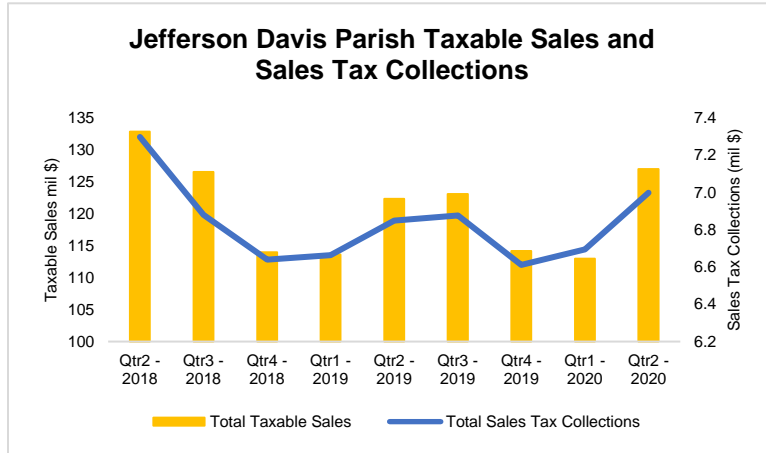
Jefferson Davis Parish SNAP Data



Jefferson Davis parish has had increase in SNAP recipients, households and benefits over the year. The parish had an average of 5,484 recipients of SNAP benefits in the 2nd quarter of 2020. This was 322 more people receiving benefits compared to the 2nd quarter of 2019 for a 6.2% increase over this time. The total number of households receiving SNAP averaged 2,440 which was 185 more than the same quarter in the previous year. This represented a 8.2% increase. In terms of benefits, the parish received an average of \$966.7 thousand in total during the 2nd quarter of 2020, which was a \$262.7 thousand rise over-the-year. This was a 37.3% increase in benefits in the parish. Looking at the

graph illustrates an overall decreasing trend in benefits over the past two years before spiking in the second quarter. This trend is also shown in the number of households and recipients receiving benefits.

Tax Collections



| Taxable Sales (mil \$) | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 | YoY Change | YoY % Change |
|---------------------------|--------------|--------------|--------------|--------------|--------------|------------|--------------|
| Food | 25.4 | 25.0 | 24.1 | 23.3 | 26.2 | 0.8 | 3.3 |
| Apparel | 2.8 | 1.1 | 1.4 | 1.5 | 0.9 | -1.9 | -67.9 |
| Gen'l Merch | 37.2 | 37.4 | 40.5 | 40.6 | 49.6 | 12.4 | 33.5 |
| Auto | 22.9 | 31.2 | 20.0 | 19.8 | 23.1 | 0.2 | 0.8 |
| Furniture | 1.8 | 1.6 | 1.6 | 2.0 | 1.8 | -0.1 | -3.1 |
| Lumber, Bldg, Contractors | 12.1 | 9.4 | 8.4 | 7.5 | 9.2 | -2.9 | -24.0 |
| Misc. Serv. | 8.9 | 8.0 | 8.4 | 8.7 | 6.6 | -2.2 | -25.3 |
| Manufacturing | 1.7 | 0.8 | 0.7 | 0.8 | 0.5 | -1.2 | -69.1 |
| Utilities | 3.3 | 3.8 | 4.8 | 2.9 | 2.9 | -0.3 | -10.6 |
| Oil & Gas | 2.5 | 1.8 | 1.4 | 3.5 | 3.7 | 1.2 | 49.7 |
| Lease/Rental | 2.5 | 1.8 | 1.5 | 1.6 | 1.1 | -1.4 | -55.2 |
| Occupancy | 1.1 | 1.2 | 1.0 | 0.7 | 1.1 | -0.1 | -5.5 |
| Transportation | 0.0 | 0.1 | 0.2 | 0.0 | 0.0 | 0.0 | 355.0 |
| Entertainment | 0.1 | 0.1 | 0.2 | 0.1 | 0.1 | 0.0 | 7.9 |
| Total | 122.3 | 123.1 | 114.2 | 113.0 | 127.0 | 4.7 | 3.8 |

| Tax Collections (mil \$) | Qtr2 - 2019 | Qtr3 - 2019 | Qtr4 - 2019 | Qtr1 - 2020 | Qtr2 - 2020 | YoY Change | YoY % Change |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|------------|--------------|
| Total Sales Tax Collections | 7.3 | 6.9 | 6.6 | 6.7 | 6.8 | 0.1 | 2.2 |

| Taxable Sales YTD (mil \$) | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 |
|----------------------------|-------|-------|-------|-------|
| 2018 | 116.6 | 249.4 | 376.0 | 490.0 |
| 2019 | 113.6 | 236.0 | 359.1 | 473.2 |
| 2020 | 113.0 | 240.0 | | |

| Sales Tax YTD (mil \$) | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 |
|------------------------|-------|-------|-------|-------|
| 2018 | 6.7 | 14.0 | 20.9 | 27.5 |
| 2019 | 6.7 | 13.5 | 20.4 | 27.0 |
| 2020 | 6.7 | 13.7 | | |

Jefferson Davis parish saw an increase in its sales tax collections in the 2nd quarter of 2020, compared to the same quarter the previous year. Sales tax collections have increased by approximately \$150 thousand over the year for a 2.2% increase. This occurred as taxable sales in the parish rose slightly by \$4.7 million (3.8%) over the year. The largest absolute increase occurred in general merchandise (+\$12.4 million, +33.5%). Food also saw an increase of \$800 thousand (+3.3%) as this category includes both groceries and restaurants. As people began to shop more at grocery and general merchandise stores, the taxable sales exhibited an overall increase even though other categories experienced drops in absolute terms. Apparel only saw 67.9% decrease in sales, but this only represented \$1.9 million drop.

The 2nd quarter of 2020 YTD figures show that total taxable sales have increased in the parish by \$4 million compared to the same quarter in 2019 last year for a 1.7% increase. This led to a \$0.2 million increase in sales tax collections (+1.3%).

This quarterly report has illustrated the dramatic changes experienced in each of the five parishes in our region. Each parish has had job losses, increases in SNAP participation, and increases in initial and continued unemployment insurance claims (not shown in the report, but available [here](#)). The MSA has seen drops in employment, lower trade, tourism and gaming, airport visitation, and housing permits. Our area has followed the nation in the total downturn in economic activity. In response, all levels of government have stepped in to try to help ease some of the hardships faced by citizens. The Federal government first distributed rounds of \$1,200 per person and \$500 dollar per child checks to citizens throughout the country. This program's effects were roughly [estimated](#) by the Drew CBEA. The federal government also began the Paycheck Protection Program (PPP). This program distributed loans to businesses that could be transformed into grants if the funds were used for the following; at least 60% of the funds were used for payroll, the remaining allowable uses are rent/lease, utilities and mortgage interest. The PPP was established to help keep employees employed during the pandemic.

According to the [latest SBA report](#) through July 31st, there have been 76,832 PPP loans in Louisiana for a total of approximately \$7.4 billion. The SBA also [reported](#) that Economic Injury Disaster Loans (EIDL) totaled \$2.3 billion. This means almost \$10 billion has been injected into the Louisiana economy to help with the pandemic's economic effects.

On July 6th, the SBA also released [data by state](#) showing the amount of PPP loans taken out by particular businesses. The data is available in two categories. For PPP loans above \$150,000, the business is named and the amount of the loan is not shown. The amount taken per business is only illustrated by a range. For PPP loans below \$150,000, the business is not named but the actual amount is given. For purposes of this writing, analysis will have to be split between these two categories at times.

With help from [Louisiana Economic Development](#), the Drew CBEA was able to map loans taken out to businesses in the five parish area. The data show that approximately 4,000 PPP loans were granted in the five parish area. The majority of businesses receiving loans were located in Calcasieu parish. Most of the loans were taken out by presumably small businesses that borrowed less than \$150,000.

| Total Number of Loans | | | |
|------------------------|------------------|---------------------|-------|
| Parish | Less than \$150K | Greater than \$150K | Total |
| Allen | 152 | 9 | 161 |
| Beauregard | 345 | 21 | 366 |
| Calcasieu | 2,667 | 365 | 3,032 |
| Cameron | 27 | 3 | 30 |
| Jefferson Davis | 364 | 38 | 402 |
| Total | 3,555 | 436 | 3,991 |

| Jobs Retained by Parish | | | | | |
|-------------------------|------------------|---------------------|------------|------------------|---------------------|
| Parish | Less than \$150K | Greater than \$150K | All Loans | Less than \$150K | Greater than \$150K |
| | Total Jobs | Total Jobs | Total Jobs | Average Jobs | Average Jobs |
| Allen | 623 | 510 | 1,133 | 5 | 73 |
| Beauregard | 1,817 | 1,168 | 2,985 | 5 | 61 |
| Calcasieu | 12,954 | 17,106 | 30,060 | 6 | 53 |
| Cameron | 57 | 72 | 129 | 2 | 24 |
| Jefferson Davis | 1,535 | 2,191 | 3,726 | 5 | 71 |
| Total | 16,986 | 21,047 | 38,033 | 5 | 55 |

Due to the split in reporting (loans less than \$150,000 exact amount, loans greater than \$150,000 only a range), a precise amount of funds extended cannot be found. However, some valuable statistics related to the totals can be shown. For all the businesses that received loans under \$150,000, the total amount of funds in our region totaled \$120.9 million. The amount taken by a business was about \$34,000 on average.

| Loans Below \$150,000 | | |
|------------------------|--------------------|----------------------|
| Parish | Total Loan Amounts | Average Loan Amounts |
| Allen | 4,411,137 | 29,021 |
| Beauregard | 10,781,364 | 31,250 |
| Calcasieu | 94,777,369 | 35,537 |
| Cameron | 549,250 | 20,343 |
| Jefferson Davis | 10,347,739 | 28,428 |
| Total | 120,866,859 | 33,999 |

| Loans Above \$150,000 | | | | | | |
|------------------------|--------------------|---------------------|---------------|----------------|---------------|-------|
| | Loan Range | | | | | |
| | \$150,000 -350,000 | \$350,000-1 million | \$1-2 million | \$5-10 million | \$2-5 million | Total |
| Allen | 4 | 2 | 3 | 0 | 0 | 9 |
| Beauregard | 15 | 4 | 1 | 0 | 1 | 21 |
| Calcasieu | 217 | 111 | 23 | 5 | 9 | 365 |
| Cameron | 3 | 0 | 0 | 0 | 0 | 3 |
| Jefferson Davis | 22 | 10 | 2 | 0 | 4 | 38 |
| Total | 261 | 127 | 29 | 5 | 14 | 436 |

Paycheck Protection Program in the Five Parish Area

When looking at businesses that took loans in amounts of \$150,000 or above, the majority of the loans were in the lower ranges for the amount of funds. The results show that almost 60% of the loans above \$150,000 were in the range of \$150,000 - \$350,000. 29% of the loans were between \$350,000 - \$1 million. While 7% were between \$1 million - \$2 million, only 1% (5 in total) were between \$5 million - \$10 million. The largest range, \$2 million - \$5 million, had 14 loans extended within those amounts. While 9 were in Calcasieu, 4 were in Jefferson Davis Parish.

The reported data also shows the amount of jobs retained with each loan. The totals show that about 38,000 jobs were retained. The majority of the jobs were retained from the larger businesses (that employ more people) that took out loans greater than \$150,000.

| Number of Loans | Less than \$150K | | | | | Greater than \$150K | | | | | Total |
|--|------------------|------------|-----------|---------|-----|---------------------|------------|-----------|---------|----|-------|
| | Allen | Beauregard | Calcasieu | Cameron | JD | Allen | Beauregard | Calcasieu | Cameron | JD | Total |
| Agriculture | 9 | 30 | 29 | 5 | 46 | 1 | 3 | 1 | 0 | 1 | 125 |
| Mining | 2 | 9 | 24 | 0 | 13 | 0 | 0 | 6 | 0 | 1 | 55 |
| Utilities | 0 | 0 | 8 | 0 | 2 | 0 | 0 | 2 | 1 | 1 | 14 |
| Construction | 12 | 42 | 280 | 3 | 41 | 0 | 2 | 78 | 0 | 6 | 464 |
| Manufacturing | 4 | 7 | 89 | 1 | 12 | 3 | 1 | 19 | 0 | 5 | 141 |
| Wholesale Trade | 3 | 6 | 82 | 1 | 11 | 0 | 1 | 26 | 0 | 2 | 132 |
| Retail Trade | 28 | 44 | 302 | 4 | 48 | 0 | 3 | 27 | 1 | 6 | 463 |
| Transportation and Warehousing | 6 | 13 | 82 | 2 | 7 | 0 | 1 | 18 | 0 | 5 | 134 |
| Information | 0 | 0 | 14 | 0 | 1 | 0 | 0 | 2 | 0 | 1 | 18 |
| Finance and Insurance | 5 | 15 | 125 | 0 | 12 | 0 | 0 | 5 | 0 | 0 | 162 |
| Real Estate, Rental, and Leasing | 2 | 17 | 129 | 2 | 10 | 0 | 1 | 8 | 0 | 0 | 169 |
| Professional Services | 14 | 31 | 326 | 3 | 38 | 1 | 0 | 35 | 0 | 1 | 449 |
| Management of Companies | 0 | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 2 |
| Administrative and Services | 4 | 14 | 130 | 2 | 13 | 0 | 1 | 12 | 1 | 0 | 177 |
| Educational Services | 1 | 4 | 25 | 0 | 0 | 0 | 0 | 9 | 0 | 1 | 40 |
| Health Care and Social Assistance | 14 | 31 | 326 | 0 | 29 | 4 | 4 | 61 | 0 | 6 | 475 |
| Entertainment and Recreation | 2 | 3 | 63 | 1 | 6 | 0 | 0 | 2 | 0 | 0 | 77 |
| Accommodation and Food Services | 16 | 26 | 232 | 0 | 21 | 0 | 1 | 29 | 0 | 2 | 327 |
| Other Services | 28 | 51 | 316 | 3 | 50 | 0 | 3 | 23 | 0 | 0 | 474 |
| Public Administration | 0 | 0 | 6 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 7 |
| NA | 2 | 2 | 78 | 0 | 3 | 0 | 0 | 1 | 0 | 0 | 86 |
| Total | 152 | 345 | 2,667 | 27 | 364 | 9 | 21 | 365 | 3 | 38 | 3,991 |

Looking at the number of loans taken out by industry, the table above shows the majority of loans were taken out by businesses in the Health Care, Other Services, Construction, and Retail Trade industries.

| Jobs Retained | Less than \$150K | | | | | Greater than \$150K | | | | | Total |
|--|------------------|------------|-----------|---------|-------|---------------------|------------|-----------|---------|-------|--------|
| | Allen | Beauregard | Calcasieu | Cameron | JD | Allen | Beauregard | Calcasieu | Cameron | JD | Total |
| Agriculture | 46 | 200 | 79 | 6 | 120 | 26 | 41 | 15 | 0 | 13 | 546 |
| Mining | 2 | 12 | 566 | 0 | 28 | 0 | 0 | 72 | 0 | 105 | 785 |
| Utilities | 0 | 0 | 41 | 0 | 23 | 0 | 0 | 50 | 14 | 13 | 141 |
| Construction | 31 | 159 | 1,072 | 11 | 120 | 0 | 34 | 3,046 | 0 | 104 | 4,577 |
| Manufacturing | 6 | 40 | 450 | 2 | 19 | 193 | 37 | 873 | 0 | 340 | 1,960 |
| Wholesale Trade | 18 | 24 | 273 | 0 | 32 | 0 | 22 | 1,384 | 0 | 23 | 1,776 |
| Retail Trade | 160 | 236 | 1,487 | 18 | 379 | 0 | 103 | 1,221 | 28 | 292 | 3,924 |
| Transportation and Warehousing | 14 | 37 | 189 | 5 | 14 | 0 | 26 | 447 | 0 | 76 | 808 |
| Information | 0 | 0 | 46 | 0 | 0 | 0 | 0 | 92 | 0 | 19 | 157 |
| Finance and Insurance | 15 | 73 | 313 | 0 | 39 | 0 | 0 | 125 | 0 | 0 | 565 |
| Real Estate, Rental, and Leasing | 1 | 43 | 391 | 4 | 20 | 0 | 8 | 138 | 0 | 0 | 605 |
| Professional Services | 50 | 94 | 1,134 | 2 | 94 | 0 | 0 | 1,162 | 0 | 41 | 2,577 |
| Management of Companies | 0 | 0 | 10 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 12 |
| Administrative and Services | 38 | 51 | 692 | 2 | 41 | 0 | 59 | 468 | 30 | 0 | 1,381 |
| Educational Services | 0 | 27 | 132 | 0 | 0 | 0 | 0 | 529 | 0 | 0 | 688 |
| Health Care and Social Assistance | 63 | 127 | 1,540 | 0 | 139 | 291 | 710 | 5,018 | 0 | 612 | 8,500 |
| Entertainment and Recreation | 0 | 17 | 256 | 0 | 21 | 0 | 0 | 91 | 0 | 0 | 385 |
| Accommodation and Food Services | 59 | 403 | 2,595 | 0 | 204 | 0 | 113 | 1,548 | 0 | 553 | 5,475 |
| Other Services | 118 | 268 | 1,298 | 7 | 224 | 0 | 15 | 716 | 0 | 0 | 2,646 |
| Public Administration | 0 | 0 | 16 | 0 | 0 | 0 | 0 | 61 | 0 | 0 | 77 |
| NA | 2 | 6 | 374 | 0 | 16 | 0 | 0 | 50 | 0 | 0 | 448 |
| Total | 623 | 1,817 | 12,954 | 57 | 1,535 | 510 | 1,168 | 17,106 | 72 | 2,191 | 38,033 |

Paycheck Protection Program in the Five Parish Area

The table on the previous page shows the number of jobs retained in each industry by parish. Focusing on the totals, the highest number of jobs retained, by far, were in the Health Care and Social Assistance Industry. Large numbers of jobs were also maintained in the Accommodation and Food Services, Construction, and Retail Trade industries.

This data shows that the service sectors of the economy were hit particularly hard in this area and applied for the most assistance during this pandemic. According to the data, almost 4,000 loans were responsible for retaining 38,000 jobs in this area. While no one knows how long this recession will last or how long the recovery will take, we can say that this assistance did help some businesses continue operations and pay employees.

The following sources were utilized for each of the graphs and tables shown in the report. Data transformations are described in the footnotes and it should be noted some of the totals in the report may be off due to rounding. The monthly data used for the report, and more not shown, is available at our website, mcneesedrewecon.org/.

1. Lake Charles MSA Employment Indicators – BLS CES/SAE and LAUS^a

Total nonfarm employment, average weekly hours, and average weekly earnings statistics for the area come from the BLS State and Metro Area Employment, Hours, & Earnings (SAE) measures which are derived from the Current Employment Statistics (CES). The household employment measures for the MSA (and parishes) come from the BLS Local Area Employment Statistics (LAUS). The CES/SAE measures are derived from a survey of businesses while LAUS figures come from a survey of households that become part of a BLS formula/model to derive the household employment statistics. For more information, please contact the Drew CBEA.

2. Quarterly Housing Price Indexes - Federal Housing Finance Agency (rebased to have the first quarter of 2011 equal 100)

3. Lake Charles MSA Building Permits – Census Building Permits Survey (BPS)^b

Note: While the building permit YTD figures in this report are calculated by summing up the monthly values, they may not match the YTD values given from pulling data directly from the Census BPS. The YTD monthly values at the BPS are changed due to late and missed filings. However, the monthly values of permits and valuations, which this report uses, are not changed at the Census BPS. These differences appear to be fairly minor, however. For more information, please contact the Drew CBEA.

4. Lake Charles Regional Airport Statistics – Bureau of Transportation Statistics, TranStats^b

5. Lake Charles Port Statistics – Census USA Trade Online^b

6. Lake Charles Gaming Statistics – Louisiana Department of Public Safety & Corrections, Louisiana Gaming Control Board^b

7. Parish Employment Indicators – BLS LAUS^a

The labor force is the sum of household employment and household unemployment.

8. Parish Job Openings – Louisiana Workforce Commission^a

9. New Business Filings – Louisiana Secretary of State^b

10. Parish SNAP Benefits – Louisiana Department of Children & Family Services^a

11. Allen Parish Tax Collections – Allen Parish School Board^b

12. Beauregard Parish Tax Collections – Beauregard Parish Sheriff Office^b

13. Calcasieu Parish Tax Collections – Calcasieu Parish School Board^b

14. Cameron Parish Severance Tax Collections – Louisiana Department of Revenues^b

15. Jefferson Davis Parish Tax Collections – Jefferson Davis Parish School Board^b

a. Quarterly values are obtained from averaging the monthly values

b. Quarterly values are obtained from summing the monthly values